## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2009

(Rs. in lac)

<table>
<thead>
<tr>
<th>Sr. No.</th>
<th>Particulars</th>
<th>For the Quarter ended</th>
<th>For the Half year ended</th>
<th>For the Year ended</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>Standalone</td>
<td>Audited</td>
<td>Standalone</td>
</tr>
<tr>
<td>1</td>
<td>a) Net Sales/Income from Operation</td>
<td>50720</td>
<td>47841</td>
<td>102218</td>
</tr>
<tr>
<td></td>
<td>b) Other operating Income</td>
<td>368</td>
<td>657</td>
<td>840</td>
</tr>
<tr>
<td>2</td>
<td>Total Income</td>
<td>51088</td>
<td>48498</td>
<td>103058</td>
</tr>
<tr>
<td>3</td>
<td>Profit from Operations before Other Income , Interest &amp; Exceptional Items</td>
<td>10958</td>
<td>6135</td>
<td>21942</td>
</tr>
<tr>
<td>4</td>
<td>Other Income</td>
<td>119</td>
<td>34</td>
<td>407</td>
</tr>
<tr>
<td>5</td>
<td>Profit Before Interest &amp; Exceptional Items</td>
<td>11077</td>
<td>6169</td>
<td>22349</td>
</tr>
<tr>
<td>6</td>
<td>Interest (Net)</td>
<td>778</td>
<td>750</td>
<td>1537</td>
</tr>
<tr>
<td>7</td>
<td>Profit After Interest but before Exceptional Items</td>
<td>10299</td>
<td>5419</td>
<td>20812</td>
</tr>
<tr>
<td>8</td>
<td>Exceptional Items</td>
<td>45</td>
<td>47</td>
<td>60</td>
</tr>
<tr>
<td>9</td>
<td>Profit from ordinary activities before Foreign Exchange Difference Expenses</td>
<td>10254</td>
<td>5372</td>
<td>20752</td>
</tr>
<tr>
<td>10</td>
<td>Foreign Exchange Difference - Expense</td>
<td>216</td>
<td>1862</td>
<td>836</td>
</tr>
<tr>
<td>11</td>
<td>Profit from ordinary activities before Tax</td>
<td>10038</td>
<td>3510</td>
<td>19916</td>
</tr>
<tr>
<td>12</td>
<td>Tax Expenses</td>
<td>1539</td>
<td>368</td>
<td>3269</td>
</tr>
<tr>
<td>13</td>
<td>Profit from ordinary activities after Tax</td>
<td>8554</td>
<td>3316</td>
<td>17035</td>
</tr>
<tr>
<td>14</td>
<td>Extraordinary Item (net of tax expense)</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>15</td>
<td>Minority Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>16</td>
<td>Share of Profit / (Loss) in Associate Company</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>17</td>
<td>Net Profit for the period</td>
<td>8554</td>
<td>3316</td>
<td>17035</td>
</tr>
<tr>
<td>18</td>
<td>Paid-up Equity Share Capital</td>
<td>2531</td>
<td>2531</td>
<td>2531</td>
</tr>
<tr>
<td></td>
<td>(Face Value of Share : Re.1)</td>
<td>2531</td>
<td>2531</td>
<td>2531</td>
</tr>
<tr>
<td>19</td>
<td>Reserves excluding Revaluation Reserve</td>
<td>70831</td>
<td>66880</td>
<td></td>
</tr>
<tr>
<td>20</td>
<td>Earnings Per Share (EPS) in Rs.</td>
<td>3.38</td>
<td>1.31</td>
<td>6.73</td>
</tr>
<tr>
<td></td>
<td>For the period only and not annualised.</td>
<td>3.30</td>
<td>1.28</td>
<td>6.58</td>
</tr>
<tr>
<td>21</td>
<td>Public Shareholding</td>
<td>73686349</td>
<td>73685549</td>
<td>73686349</td>
</tr>
<tr>
<td></td>
<td>- Number of shares</td>
<td>29.12</td>
<td>29.12</td>
<td>29.12</td>
</tr>
<tr>
<td></td>
<td>- Percentage of shareholding</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

**Promoters and Promoter Group Shareholding as on 30th September 2009**

- **Number of Shares**: Nil
- **Percentage of Shares**: 179380957

- **As a % of total shareholding of Promoters and Promoter Group**: 100%
- **As a % of total share capital of the Company**: 70.88%

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**Note:**
- Provision for Current Taxation includes Wealth Tax.
- For the period only and not annualised.
## Reporting of Segment Wise Revenue, Results and Capital Employed

### Sr. Particulars

<table>
<thead>
<tr>
<th>For the Quarter ended</th>
<th>For the Half year ended</th>
<th>For the Year ended</th>
<th>For the Quarter ended</th>
<th>For the Half year ended</th>
<th>For the Year ended</th>
</tr>
</thead>
</table>

### 1. Segment Revenue

<table>
<thead>
<tr>
<th>Segment</th>
<th>Unaudited</th>
<th>Audited</th>
</tr>
</thead>
<tbody>
<tr>
<td>Consumer &amp; Bazaar Products</td>
<td>39314</td>
<td>46559</td>
</tr>
<tr>
<td>Industrial Products</td>
<td>11757</td>
<td>11757</td>
</tr>
<tr>
<td>Others</td>
<td>816</td>
<td>816</td>
</tr>
<tr>
<td>Total</td>
<td>51887</td>
<td>59132</td>
</tr>
<tr>
<td>Less: Inter Segment Revenue</td>
<td>1167</td>
<td>1167</td>
</tr>
<tr>
<td>Net Segment Revenue</td>
<td>50720</td>
<td>57965</td>
</tr>
</tbody>
</table>

### 2. Profit before Interest and Tax

<table>
<thead>
<tr>
<th>Segment</th>
<th>Unaudited</th>
<th>Audited</th>
</tr>
</thead>
<tbody>
<tr>
<td>Consumer &amp; Bazaar Products</td>
<td>11152</td>
<td>10901</td>
</tr>
<tr>
<td>Industrial Products</td>
<td>2666</td>
<td>2666</td>
</tr>
<tr>
<td>Others</td>
<td>(295)</td>
<td>(295)</td>
</tr>
<tr>
<td>Total</td>
<td>13523</td>
<td>13272</td>
</tr>
<tr>
<td>Less: i) Interest</td>
<td>778</td>
<td>946</td>
</tr>
<tr>
<td>ii) Other unallocable expenditure - net of unallocable income</td>
<td>2707</td>
<td>2707</td>
</tr>
<tr>
<td>Total Profit Before Tax</td>
<td>10038</td>
<td>13272</td>
</tr>
</tbody>
</table>

### 3. Capital Employed

<table>
<thead>
<tr>
<th>Segment</th>
<th>Unaudited</th>
<th>Audited</th>
</tr>
</thead>
<tbody>
<tr>
<td>Consumer &amp; Bazaar Products</td>
<td>37453</td>
<td>32216</td>
</tr>
<tr>
<td>Industrial Products</td>
<td>12356</td>
<td>12356</td>
</tr>
<tr>
<td>Others</td>
<td>6303</td>
<td>6303</td>
</tr>
<tr>
<td>d) Unallocated</td>
<td>34294</td>
<td>34294</td>
</tr>
<tr>
<td>Total Capital Employed</td>
<td>90406</td>
<td>85169</td>
</tr>
</tbody>
</table>

### Notes:

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 21st October, 2009.
2. The Statutory Auditors have carried out a "Limited Review" of the standalone financial results for the quarter ended 30th September 2009.
3. The Company has opted to publish standalone as well as consolidated financial statements. The Consolidated Financial Results prepared as per Accounting Standard (AS-21) comprises of the results of Pidilite Industries Ltd. (Holding Company), 18 subsidiary companies and one associate company.
4. The Company had in March 2009 exercised the option permitted by the Central Government under Notification No G.S.R 225 (E) to treat foreign exchange difference relating to assets as adjustments in the carrying value of such depreciable assets and amortize other differences of a specified nature over the term of the relative item.
5. Unallocated Capital Employed as at 30th September 2009 includes Capital Work in Progress of Rs. 25343.7 Lacs of Synthetic Elastomer Project presently under implementation.
7. During the quarter, PIL Trading Egypt (LLC), a wholly owned subsidiary of the Company’s step down subsidiary Pidilite Industries Egypt (SAE), was incorporated.
8. In terms of Clause 41 of the Listing Agreement, details of number of investor complaints for the quarter ended 30th September, 2009:
   - beginning - nil, received - one, disposed off - one and pending - nil.
9. Previous period’s figures are regrouped wherever necessary.

Mumbai
Dated 21st October 2009

M.B. PAREKH
Managing Director