

24th January, 2018

The Secretary
BSE Ltd.
Corporate Relationship Dept.,
14th floor, P. J. Tower,
Dalal Street, Fort
Mumbai - 400 001
Stock Code – 500331

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051
Stock Code - PIDILITIND

Dear Sir,

Sub: Press release

Please find attached the press release dated 24th January, 2018.

Thanking You,

Yours faithfully,
For Pidilite Industries Limited



Savithri Parekh
Secretary



Regd. Office
Regent Chambers, 7th Floor
Jamnalal Bajaj Marg
208 Nariman Point
Mumbai 400 021

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Press release

For immediate release

January 24, 2018

Pidilite Industries reports standalone comparable sales growth of 20.2% and EBITDA growth of 28.9%.

Mumbai, January 24, 2018: Pidilite Industries Limited, India's leading manufacturer of adhesives, sealants and construction chemicals today announced its financial results for the quarter ended December 31, 2017.

FINANCIAL PERFORMANCE

Standalone Performance

- On a comparable basis, net sales at Rs 1,366 Cr grew by 20.2% over the same quarter last year with underlying volume & mix growth at 22%. This was driven by 23% growth in sales volume & mix of Consumer & Bazaar products and 18% growth in sales volume & mix of Industrial Products.
- EBITDA, before non-operating income, at Rs 359 Cr is higher by 28.9% over the same quarter last year.
- Profit after tax in current quarter is Rs 239 Cr increased by 17% over same quarter in the last year.

Consolidated Performance

- On a comparable basis, net sales at Rs 1,533 Cr grew by 17.3% over the same quarter last year (excluding the sales of Cyclo division of Pidilite USA Inc., which was sold by Pidilite USA in June, 2017).
- EBITDA, before non-operating income, stood at Rs 372 Cr for the quarter and grew by 28% over same quarter last year.
- Profit after tax in current quarter is Rs 239 Cr increased by 18% over same quarter in the last year.

MD COMMENTS

Commenting on the quarter performance, Mr. Bharat Puri, Managing Director, Pidilite Industries Ltd, said:

Q3 2017-18:

In a steadily improving economic environment, we have delivered strong overall performance. This quarter saw robust, broad based volume and mix growth across our categories. While there are signs of commodity cost inflation, we remain committed to driving profitable volume growth.

About Pidilite:

Pidilite Industries Limited is a leading manufacturer of adhesives and sealants, construction chemicals, craftsmen products, DIY (Do-It-Yourself) products and polymer emulsions in India. Our products range also includes paint chemicals, automotive chemicals, art materials and stationery, fabric care, maintenance chemicals, industrial adhesives, industrial, textile resins and organic pigments & preparations. Most of the products have been developed through strong in-house R&D. Our brand name Fevicol has become synonymous with adhesives to millions in India and is ranked amongst the most trusted brands in the country. Some of our other major brands are M-Seal, Fevikwik, Fevistik, Roff, Dr.Fixit, Fevicryl, Motomax and Hobby Ideas.