

21<sup>st</sup> February, 2020

The Secretary  
BSE Ltd.  
Corporate Relationship Dept.,  
14<sup>th</sup> floor, P. J. Tower,  
Dalal Street, Fort  
Mumbai - 400 001  
**Stock Code – 500331**

The Secretary  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai - 400 051  
**Stock Code - PIDILITIND**

Dear Sir,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

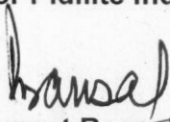
Madhumala Ventures Pvt. Ltd. (Formerly known as Madhumala Traders Pvt. Ltd.) (Madhumala), a wholly owned subsidiary of the Company, has agreed to make an investment of Rs 5 crores in Aapkapainter Solutions Pvt. Ltd. ("the Investee Company") a company engaged in providing painting and waterproofing solutions to retail consumer. The investment would be done by subscribing to its share capital which translates to over 25% of the issued and paid-up share capital of the Investee Company (on a fully diluted basis). The nature of subscription will be cash. Subscription to its shares is being done at a mutually agreed pre-money enterprise valuation, which has not been disclosed herein due to reasons of confidentiality.

The subscription of shares of the Investee Company is not a related party transaction. The promoter/ promoter group of Madhumala have no interest in the Investee Company.

Our investment in Aapkapainter would help us augment our capabilities to provide waterproofing services to interested customers.

Thanking You,

Yours faithfully,  
**For Pidilite Industries Limited**

  
**Puneet Bansal**  
Company Secretary

PN

**Pidilite Industries Limited**

**Corporate Office**

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Andheri - E, Mumbai 400059, India

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