



**Policy for determining Material Subsidiary**

“Material Subsidiary” shall mean a subsidiary, whose turnover or net worth exceeds ten percent of the consolidated turnover or net worth respectively, of the Company and its subsidiaries in the immediately preceding accounting year.

*(Last Amended: 14<sup>th</sup> May, 2019)*

*(Reviewed by Board on 8<sup>th</sup> May, 2023)*

*(Reviewed by Board on 8<sup>th</sup> May, 2025)*

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