

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In Lakhs)

Sr. No.	Particulars	Standalone						Consolidated					
		For the Quarter ended			For the Half year ended		For the year ended	For the Quarter ended			For the Half year ended		For the year ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue												
	a) Consumer & Bazaar Products	91347	101690	78826	193037	162991	311089	103264	114776	89718	218040	184771	351541
	b) Industrial Products	23271	21688	21615	44959	40247	81567	23271	21688	21615	44,959	40247	81567
	c) Others	1191	1110	998	2301	1675	3411	1191	1110	998	2,301	1,675	3411
	Total	115809	124488	101439	240297	204913	396067	127726	137574	112331	265300	226693	436519
	Less : Inter Segment Revenue	2870	3764	2924	6634	5405	10460	2870	3764	2924	6634	5405	10460
	Net Sales / Income From Operations	112939	120724	98515	233663	199508	385607	124856	133810	109407	258666	221288	426059
2	Segment Results												
	a) Consumer & Bazaar Products	19971	24129	19305	44100	43458	71323	20094	24617	19439	44711	43663	69883
	b) Industrial Products	2671	1609	2468	4280	4383	8025	2671	1609	2468	4280	4383	8025
	c) Others	(119)	(328)	(65)	(447)	(38)	(716)	(119)	(328)	(65)	(447)	(38)	(716)
	Total	22523	25410	21708	47933	47803	78632	22646	25898	21842	48544	48008	77192
	Less : i) Interest	144	125	301	269	595	969	271	269	542	540	1022	1633
	ii) Other Unallocable Expenditure - Net Of Unallocable Income	3807	3100	4749	6907	8378	14563	3650	3038	4797	6688	8357	14327
	Total Profit Before Tax	18572	22185	16658	40757	38830	63100	18725	22591	16503	41316	38629	61232
3	Capital Employed												
	a) Consumer & Bazaar Products	93686	61895	51909	93686	51909	61328	116242	89169	72860	116242	72860	85013
	b) Industrial Products	25124	23645	28066	25124	28066	24911	25124	23645	28066	25124	28066	24911
	c) Others	3686	3080	3286	3686	3286	4082	3686	3080	3286	3686	3286	4082
	d) Unallocated	110243	132170	118169	110243	118169	113631	80286	97288	90690	80286	90690	81256
	Total Capital Employed	232739	220790	201430	232739	201430	203952	225338	213182	194902	225338	194902	195262

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2014

(Rs. In Lakhs)

		Standalone		Consolidated	
		Unaudited	Audited	Unaudited	Audited
		30.09.2014	31.03.2014	30.09.2014	31.03.2014
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	a) Share capital	5126	5126	5126	5126
	b) Reserves and Surplus	227613	198826	220212	190136
	Sub-total-Shareholders' funds	232739	203952	225338	195262
2	Minority Interest			451	416
3	Non-current liabilities				
	a) Long-term borrowings	-	-	-	-
	b) Deferred tax liabilities (net)	4693	5083	4599	5373
	c) Long-term provisions	1968	1967	2712	3193
	Sub-total-Non-current liabilities	6661	7050	7311	8566
4	Current liabilities				
	a) Short-term borrowings	12043	768	16440	4593
	b) Trade payables	31981	30114	35607	34741
	c) Other current liabilities	35229	28596	38249	30359
	d) Short-term provisions	12133	18442	12984	18899
	Sub-total-Current liabilities	91386	77920	103280	88592
	TOTAL - EQUITY AND LIABILITIES	330786	288922	336380	292836
B	ASSETS				
1	Non-current assets				
	a) Fixed Assets	127418	104239	140532	116420
	b) Goodwill on Consolidation			2298	2298
	c) Non-current investments	34038	33966	2050	2616
	d) Deferred tax assets (net)	-	-	-	-
	e) Long-term loans and advances	14949	6411	14953	6749
	f) Other non-current assets	644	594	644	593
	Sub- total- Non- current assets	177049	145210	160477	128676
2	Current assets				
	a) Current investments	19357	23413	19357	23413
	b) Inventories	49467	50820	58015	59968
	c) Trade receivables	62788	45360	71038	52440
	d) Cash and cash equivalents	12458	14518	15559	17717
	e) Short-term loans and advances	8933	8515	10888	9372
	f) Other current assets	734	1086	1046	1250
	Sub- total-Current assets	153737	143712	175903	164160
	TOTAL- ASSETS	330786	288922	336380	292836

Notes:

- The above results have been reviewed by the Audit Committee on 3rd November, 2014 and approved by the Board of Directors at their meeting held on 4th November, 2014.
- The Statutory Auditors have carried out a "Limited Review" of the standalone financial results for the quarter and half year ended 30th September, 2014.
- The Company has opted to publish Standalone as well as Consolidated financial statements. The Consolidated financial results prepared as per Accounting Standard (AS-21) and Accounting Standard (AS-23) comprise the results of Pidilite Industries Ltd. (Holding Company), 19 subsidiary companies, two partnership firms and one associate Company.
- Unallocated Capital Employed as at 30th September, 2014 includes, a) Capital Work in Progress of Rs. 37042 lakhs (30th September, 2013 Rs. 36595 lakhs) of Synthetic Elastomer Project, b) Investments in units of mutual funds/ term deposit with banks Rs.27374 lakhs (30th September, 2013 Rs. 32396 lakhs).
- As per the requirement of the provisions of Schedule II of the Companies Act, 2013 (the "Act"), the Management has decided to adopt the useful lives as suggested in Part C of Schedule II of the Act with effect from 1st April, 2014 for all its fixed assets. Accordingly, depreciation for the quarter is higher by Rs.1029 lakhs and for the period ended 30th September, 2014 is higher by Rs. 1492 lakhs.
- During the quarter, management reassessed that the economic benefits derived from goodwill will be for atleast 10 years and accordingly has revised the amortisation of goodwill from 5 years to 10 years. Due to the revision, depreciation for the quarter is lower by Rs. 25 lakhs and profit before tax is higher by Rs. 25 lakhs; and depreciation for six months is lower by Rs. 33 lakhs and profit before tax is higher by Rs. 33 lakhs.
- Exceptional item in standalone and consolidated results for the period ended 30th September, 2014 relates to payment made to employees towards Voluntary Retirement Scheme.
- On 22nd September, 2014, the Company acquired, on a slump sale basis, the adhesive business of Bluecoat Private Limited. The above results include the financial information of the acquired business.
- Previous period figures are regrouped wherever necessary.

Mumbai
Dated : 4th November, 2014

M.B.PAREKH
Chairman & Managing Director