



30th October, 2025

The Secretary
BSE Ltd.
Corporate Relationship Dept.,
14th floor, P. J. Tower,
Dalal Street, Fort
Mumbai - 400 001
Stock Code – 500331

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051
Stock Code - PIDILITIND

Dear Sir,

Sub: Press release

Please find attached the press release dated 30th October, 2025.

Thanking You,

Yours faithfully,
For Pidilite Industries Limited

Manisha Shetty
Company Secretary

Regd. Office
Regent Chambers, 7th Floor
Jamnalal Bajaj Marg
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Mumbai 400 021

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Pidilite reports double-digit Underlying Volume Growth (UVG) and Revenue Growth with healthy margins

Mumbai, Oct 30, 2025: Pidilite Industries Limited, India's leading manufacturer of adhesives, sealants and construction chemicals today announced its financial results for the quarter and half ended September 30, 2025.

Key Performance Highlights (Standalone):

Particulars (₹ crores)	Q2FY25	Q2FY26	Growth	H1FY25	H1FY26	Growth
Net Sales	2,965	3,272	10.4%	6,099	6,740	10.5%
Earnings before Interest, Tax & Depreciation	731	807	10.4%	1,502	1,695	12.9%
EBITDA %	24.7%	24.7%		24.6%	25.2%	
Profit After Tax	542	586	8.1%	1,094	1,236	13.0%

- **Net Sales for the quarter at Rs 3,272 Cr grew by 10.4%** with UVG of 10.3%.
- **Consumer & Bazaar (C&B)** revenue[#] grew by 10.8% with UVG at 10.4%.
- **Business to Business (B2B)** revenue[#] growth at 8.7% with UVG of 9.9%, was partly impacted by lower exports of industrial products
- **Gross Margins** improved by 47 bps over Q2 last year due to lower input costs. This has been deployed on A&SP and GTM capability building.
- **EBITDA %** for Q2FY26 was same as LY.

Key Performance Highlights (Consolidated):

Particulars (₹ crores)	Q2FY25	Q2FY26	Growth	H1FY25	H1FY26	Growth
Net Sales	3,223	3,540	9.8%	6,607	7,283	10.2%
Earnings before Interest, Tax & Depreciation	769	851	10.7%	1,582	1,792	13.3%
EBITDA %	23.9%	24.0%		23.9%	24.6%	
Profit After Tax	540	585	8.3%	1,112	1,263	13.7%

- **Net sales for the quarter at Rs 3,540 cr grew by 9.8%** over the same quarter last year.
- Gross Margins improved by 67 bps compared to Q2 last year due to lower input costs.
- **EBITDA** before non-operating income at **Rs 851 cr grew by 10.7%** over the same quarter last year.

#Revenue includes other operating income.



Business Segment Performance

(*Standalone Basis)

Consumer and Bazaar (C&B)

Particulars (₹ crores)	Q2FY25	Q2FY26	Growth	H1FY25	H1FY26	Growth
Revenue from operations*	2,391	2,650	10.8%	4,954	5,474	10.5%
Earnings before Interest & Tax	746	821	10.0%	1,525	1,724	13.1%
EBIT %	31.2%	31.0%		30.8%	31.5%	

- C&B segment revenue grew by 10.8% with UVG at 10.4%.

Business to Business (B2B)

Particulars (₹ crores)	Q2FY25	Q2FY26	Growth	H1FY25	H1FY26	Growth
Revenue from operations*	619	673	8.7%	1,253	1,381	10.2%
Earnings before Interest & Tax	111	119	7.7%	218	251	15.2%
EBIT %	17.9%	17.7%		17.4%	18.2%	

- B2B segment witnessed growth of 8.7% for the quarter and 10.2% for H1FY26. The project business maintained its growth momentum; however, the industrial products export revenue was impacted by higher tariffs.

Commenting on the results, Mr. Sudhanshu Vats, Managing Director, Pidilite Industries Limited, said:

“The Company delivered double digit underlying volume growth with sequential improvement and healthy operating margins, even in a challenging macro-economic environment.

As we look ahead, we remain optimistic. The domestic operating environment is expected to improve, aided by favourable monsoons, and the indirect cascading impact of GST 2.0 on our demand coupled with accelerated growth in the construction sector driven by benign interest rates and enhanced liquidity. At the same time, we remain vigilant to geopolitical developments, given their potential to disrupt supply chains and create uncertainty around global tariffs.

We are firmly committed to our strategic agenda of driving consistent, profitable, volume-led growth through continued investment in our brands, supply chain, and people.”

Investor Information:

Q2 & FY26 Earnings Conference Call	
FRIDAY, 31 October 2025, 4:00 pm	
Diamond Pass Link	Diamond Pass Link
Primary Numbers	+91 22 6280 1107 / + 91 22 7115 8008

- **Investor Relations Contact:** investor.relations@pidilite.co.in
- **Media Contact:** corpcomm@pidilite.co.in

About Pidilite:

Pidilite Industries Limited is a leading manufacturer of adhesives and sealants, construction chemicals, craftsmen products, DIY (Do-It-Yourself) products and polymer emulsions in India. Our products range also includes paint chemicals, automotive chemicals, art materials and stationery, fabric care, maintenance chemicals, industrial adhesives, industrial resins and organic pigments & preparations. Most of the products have been developed through strong in-house R&D. Our brand name Fevicol has become synonymous with adhesives to millions in India and is ranked amongst the most trusted brands in the country. Some of our other major brands are M-Seal, Fevikwik, Fevistik, Roff, Dr. Fixit, Araldite and Fevicryl.

Learn more about Pidilite on: www.pidilite.com | [Facebook](#) | [Twitter](#) | [LinkedIn](#) | [Instagram](#)

