

# ANNEXURE 5 TO THE DIRECTORS' REPORT

## Extract of Annual Return as on 31<sup>st</sup> March 2019 - Form no. MGT-9

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:	
i	CIN L24100MH1969PLC014336
ii	Registration Date 28/07/1969
iii	Name of the Company Pidilite Industries Limited
iv	Category/ Sub-Category of the Company Public Company/ Limited by Shares
v	Address of the Registered office and Contact details Regent Chambers, 7 <sup>th</sup> Floor, 208 Nariman Point, Mumbai 400 021. Maharashtra. Tel : 022-2835 7000 Fax: 022-2821 6007
vi	Whether listed Company Yes
vii	Name, Address and Contact details of Registrar and Transfer Agent, if any TSR Darashaw Limited 6-10, Haji Moosa Patrawala Ind. Estate, 20, Dr. E. Moses Road, Mahalaxmi, Mumbai-400 011, Maharashtra. Tel : 022-6656 8484 Fax: 022-6656 8494

## II. Principal Business activities of the Company

All the business activities contributing 10% or more of the total turnover of the Company shall be stated

Sr. No.	Name and Description of main products/services	NIC Code of the Product/ service	% to total turnover of the Company
1	Manufacture of Adhesives and Glues, including Rubber based Glues and Adhesives	20295	59.44 %

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name of the Company	Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares held*	Applicable Section
1	Fevicol Company Ltd	7 <sup>th</sup> Floor, Regent Chambers, Jammnalal Bajaj Marg, 208 Nariman Point, Mumbai - 400 021	U24295MH1979PLC021508	Subsidiary	100	2(87)(ii)
2	Madhumala Traders Pvt Ltd	7 <sup>th</sup> Floor, Regent Chambers, Jammnalal Bajaj Marg, 208 Nariman Point, Mumbai - 400 021	U24114MH1989PTC052007	Subsidiary	100	2(87)(ii)
3	Bhimad Commercial Company Pvt Ltd	7 <sup>th</sup> Floor, Regent Chambers, Jammnalal Bajaj Marg, 208 Nariman Point, Mumbai - 400 021	U24221MH1989PTC051999	Subsidiary	100	2(87)(ii)
4	Pagel Concrete Technologies Pvt Ltd	7 <sup>th</sup> Floor, Regent Chambers, Jammnalal Bajaj Marg, 208 Nariman Point, Mumbai - 400 021	U26933MH1994PTC083342	Subsidiary	80	2(87)(ii)
5	Building Envelope Systems India Ltd	7 <sup>th</sup> Floor, Regent Chambers, Jammnalal Bajaj Marg, 208 Nariman Point, Mumbai - 400 021	U24233MH2012PLC235431	Subsidiary	60	2(87)(ii)
6	Nina Percept Pvt Ltd #	Office No. 401, A Wing, 4 <sup>th</sup> Floor, Naman Midtown, Senapati Bapat Marg, Elphinstone West, Mumbai-400 013	U74120MH2014PTC259216	Subsidiary	71.53	2(87)(ii)
7	ICA Pidilite Private Limited	403, 404, Satellite Silver, Andheri Kurla Road, Marol, Andheri East, Mumbai-400 059	U24233MH2015PTC270308	Subsidiary	50	2(87)(i)
8	Cipy Poly Urethanes Pvt Ltd	T-127, MIDC Industrial Area, Bhosari Pune-411 026	U24219PN1994PTC083328	Subsidiary	70	2(87)(ii)
9	Pidilite International Pte Ltd	9, Raffles Place, #27-00 Republic Plaza, Singapore 048619	200416836H	Subsidiary	100	2(87)(ii)
10	Pidilite Middle East Ltd	LOB16, Suit# 309, Jebel Ali Free Zone, P.O. Box 262794, Dubai, UAE	O. F 1264	Subsidiary	100	2(87)(ii)
11	Pidilite MEA Chemicals LLC	P. O. Box 120657, Dubai, UAE	74874	Subsidiary	49	2(87)(i)
12	Pidilite Speciality Chemicals Bangladesh Pvt Ltd	House No.167, Road No. 3, New DOHS Mohakhali, Dhaka, Bangladesh	C-60121(2129)/05	Subsidiary	100	2(87)(ii)
13	Pidilite Bamco Ltd	699, Modern Form Tower, 15 <sup>th</sup> , 17 <sup>th</sup> Floor, Srinakarini Road, Pattanakam Sub-District, Suwan Luang District, Bangkok 10250 Thailand	0105535098263	Subsidiary	100	2(87)(ii)
14	PT Pidilite Indonesia	JL. Boulevard Artha Gading Komp. Artha Gading Niaga Blok H No. 16, Kel. Kelapa Gading Barat, KEC. Kelapa Gading, Jakarta Utara 14240	09.01.1.24.21859	Subsidiary	100	2(87)(ii)
15	Pidilite USA Inc	160, Greentree Drive, Suite 101, Dover, Kent County, Delaware 19904	20-4856128	Subsidiary	100	2(87)(ii)
16	Pidilite Innovation Centre Pte Ltd	61 Science Park Road, 03-11/12 The Galen, 117525 Singapore	200619063N	Subsidiary	100	2(87)(ii)
17	Pidilite Industries Egypt SAE	Building No. 2002 ground floor, the second neighboring in Meraage City- next to Emarat-Misr Gas Station and Carrefour Centre in Maadi- Cairo	30178	Subsidiary	100	2(87)(ii)
18	Pulvitec do Brasil Industria e Comercio de Colas e Adesivos Ltda	City of São Paulo, State of São Paulo, Avenida Presidente Altino, No. 2468 and 2600, Jaguaré, Brasil, Zip Code 05323-903	08.814.961/0001-41	Subsidiary	100	2(87)(ii)
19	Bamco Supply and Services Ltd	699, Modern Form Tower, 15 <sup>th</sup> Floor, Srinakarini Road, Pattanakam Sub-District, Suwan Luang District, Bangkok 10250 Thailand	0105551044555	Subsidiary	49	2(87)(i)
20	PIL Trading (Egypt) Company	Building No. 2002 ground floor, the second neighboring in Meraage City- next to Emarat-Misr Gas Station and Carrefour Centre in Maadi- Cairo	40376	Subsidiary	99.99	2(87)(ii)
21	Pidilite Industries Trading (Shanghai) Co Ltd	1105, no.8 Dong An Road, Xu Hui District, Shanghai, China	91310000564784808W	Subsidiary	100	2(87)(ii)
22	Pidilite Chemical PLC	Kirkos S/city, Woreda 03, H.No. 269, Addis Ababa, Ethiopia	EIA-IP/023369/07	Subsidiary	100	2(87)(ii)
23	Pidilite Lanka (Private) Limited	74, 1/1, Orient Building, Dawson Street, Colombo - 02	PV 106454	Subsidiary	76	2(87)(ii)
24	Nebula East Africa Private Limited	1 <sup>st</sup> Floor, Paresia centre, LR NO 1/548, Ngong Road. P. O. BOX 6574-00100, NAIROBI	CPR/2015/205413	Subsidiary	100	2(87)(ii)
25	Nina Lanka Construction Technologies (Pvt) Ltd	No. 116/10, Rosmead Place, Colombo 07	PV 120223	Subsidiary	**	2(87)(ii)
26	Pidilite Ventures LLC	3500 S DuPont Hwy, Dover, 19901, USA	6915230	Subsidiary	100	2(87)(ii)
27	Pidilite East Africa Limited	Odyssey Building, Muthithi Road, P.O. Box 18092-00500- Enterprise Road	PVT-9XUL3LM	Subsidiary	55	2(87)(ii)
28	Vinyl Chemicals (India) Ltd	7 <sup>th</sup> Floor, Regent Chambers, Jammnalal Bajaj Marg, 208 Nariman Point, Mumbai - 400 021	L24100MH1986PLC039837	Associate	40.64	2(6)

# Refer to Note No. 56 (b) of the Consolidated Financial Statements.

\*% of Shares held is either directly or indirectly through subsidiary(ies) of the Company.

\*\* 25.2% holding by Pidilite Lanka (Private) Limited and 74.8% holding by Nina Percept Private Limited.

**IV. SHAREHOLDING PATTERN (Equity share capital breakup as percentage of total Equity)**
**i) Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year (As on 01.04.2018)				No. of Shares held at the end of the year (As on 31.03.2019)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
(1) Indian									
(a) Individuals / Hindu Undivided Family	25,60,55,088	-	25,60,55,088	50.42	25,58,21,434	-	25,58,21,434	50.36	(0.06)
(b) Central Government	-	-	-	-	-	-	-	-	-
(c) State Governments(s)	-	-	-	-	-	-	-	-	-
(d) Bodies Corporate	8,72,16,932	-	8,72,16,932	17.18	8,74,08,932	-	8,74,08,932	17.21	0.03
(e) Financial Institutions / Banks	-	-	-	-	-	-	-	-	-
(f) Any Other (Trust)	1,10,69,217	-	1,10,69,217	2.18	1,10,94,217	-	1,10,94,217	2.18	0.00
<b>Sub-Total (A) (1)</b>	<b>35,43,41,237</b>	<b>-</b>	<b>35,43,41,237</b>	<b>69.78</b>	<b>35,43,24,583</b>	<b>-</b>	<b>35,43,24,583</b>	<b>69.75</b>	<b>(0.03)</b>
(2) Foreign									
(a) NRI- Individuals	-	-	-	-	-	-	-	-	-
(b) Other Individuals	-	-	-	-	-	-	-	-	-
(c) Bodies Corporate	-	-	-	-	-	-	-	-	-
(d) Bank/FI	-	-	-	-	-	-	-	-	-
(e) Any Other	-	-	-	-	-	-	-	-	-
<b>Sub-Total (A) (2)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Shareholding of Promoter and Promoter Group (A) = (A)(1)+(A)(2)</b>	<b>35,43,41,237</b>	<b>-</b>	<b>35,43,41,237</b>	<b>69.78</b>	<b>35,43,24,583</b>	<b>-</b>	<b>35,43,24,583</b>	<b>69.75</b>	<b>(0.03)</b>
<b>B. Public Shareholding</b>									
<b>1 Institutions</b>									
(a) Mutual Funds	2,25,41,359	50	2,25,41,409	4.44	2,32,48,673	50	2,32,48,723	4.58	0.14
(b) Financial Institutions / Banks	1,20,429	-	1,20,429	0.02	99,641	-	99,641	0.02	0.00
(c) Central Government	3,87,995	-	3,87,995	0.08	3,15,995	-	3,15,995	0.06	(0.02)
(d) State Government(s)	-	-	-	-	-	-	-	-	-
(e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
(f) Insurance Companies	2,28,93,156	-	2,28,93,156	4.51	1,47,62,772	-	1,47,62,772	2.91	(1.60)
(g) Foreign Institutional Investors	88,970	-	88,970	0.02	58,739	-	58,739	0.01	(0.01)
(h) Foreign Venture Capital Investors	-	-	-	-	-	-	-	-	-
(i) Any Other									
i Foreign Portfolio Investors (Corporate)	5,25,51,451	-	5,25,51,451	10.35	5,94,14,555	-	5,94,14,555	11.70	1.35
ii Alternate Investment Fund	6,43,235	-	6,43,235	0.13	10,74,184	-	10,74,184	0.21	0.08
<b>Sub-Total (B) (1)</b>	<b>9,92,26,595</b>	<b>50</b>	<b>9,92,26,645</b>	<b>19.54</b>	<b>9,89,74,559</b>	<b>50</b>	<b>9,89,74,609</b>	<b>19.48</b>	<b>(0.06)</b>
<b>(2) Non-Institutions</b>									
<b>(a) Bodies Corporate</b>									
i Indian	79,90,342	1,408	79,91,750	1.57	68,88,679	1,298	68,89,977	1.36	0.21
ii Overseas	-	-	-	-	-	-	-	-	-
<b>(b) Individuals</b>									
i Individual shareholders holding nominal share capital upto ₹ 1 lakh	3,63,99,809	24,87,882	3,88,87,691	7.66	3,85,55,033	18,13,413	4,03,68,446	7.95	0.29
ii Individual shareholders holding nominal share capital in excess of ₹ 1 lakh	72,46,638	-	72,46,638	1.43	71,70,119	-	71,70,119	1.41	(0.02)
<b>(c) Any Other</b>									
i Trust	1,16,369	-	1,16,369	0.02	2,50,546	-	2,50,546	0.05	0.03
<b>Sub-Total (B) (2)</b>	<b>5,17,53,158</b>	<b>24,89,290</b>	<b>5,42,42,448</b>	<b>10.68</b>	<b>5,28,64,377</b>	<b>18,14,711</b>	<b>5,46,79,088</b>	<b>10.76</b>	<b>0.08</b>
<b>Total Public Shareholding (B) = (B) (1)+(B)(2)</b>	<b>15,09,79,753</b>	<b>24,89,340</b>	<b>15,34,69,093</b>	<b>30.22</b>	<b>15,18,38,936</b>	<b>18,14,761</b>	<b>15,36,53,697</b>	<b>30.25</b>	<b>0.03</b>
<b>C. Shares held by Custodians for GDRs &amp; ADRs</b>									
<b>Grand Total (A) +(B)+(C)</b>	<b>50,53,20,990</b>	<b>24,89,340</b>	<b>50,78,10,330</b>	<b>100</b>	<b>50,61,63,519</b>	<b>18,14,761</b>	<b>50,79,78,280</b>	<b>100.00</b>	

## (ii) Shareholding of Promoters

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year (As on 01.04.2018)			Shareholding at the end of the year (As on 31.03.2019)			% change in shareholding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged/encumbered to total shares	
1	MADHUKAR BALVANTRAY PAREKH	5,27,62,286	10.39	0.00	5,27,62,286	10.39	0.00	0.00
2	NARENDRAKUMAR KALYANJI PAREKH	5,42,73,688	10.69	0.00	5,42,73,688	10.69	0.00	0.00
3	AJAY BALVANTRAY PAREKH	4,74,33,489	9.34	0.00	4,74,33,489	9.34	0.00	0.00
4	SUSHILKUMAR KALYANJI PAREKH	4,18,17,646	8.23	0.00	4,18,17,646	8.23	0.00	0.00
5	DEVKALYAN SALES PRIVATE LTD	2,62,24,280	5.16	0.00	2,62,24,280	5.16	0.00	0.00
6	ISHIJAS CHEMICALS PRIVATE LIMITED	2,47,30,038	4.87	0.00	2,48,62,038	4.89	0.00	0.02
7	MALA MADHUKAR PAREKH	95,98,618	1.89	0.00	95,98,618	1.89	0.00	0.00
8	HARTON PRIVATE LIMITED	1,23,57,634	2.43	0.00	1,23,57,634	2.43	0.00	0.00
9	THE VACUUM FORMING COMPANY PVT LTD	1,14,62,186	2.26	0.00	1,14,62,186	2.26	0.00	0.00
10	BHARATI NARENDRAKUMAR PAREKH	57,72,323	1.14	0.00	57,72,323	1.14	0.00	0.00
11	PIDICHEM PVT LTD	83,63,916	1.65	0.00	83,63,916	1.65	0.00	0.00
12	KALPANA APURVA PAREKH	65,93,592	1.30	0.00	99,43,079	1.96	0.00	0.66
13	DARSHANA BIMAL MODY	57,41,535	1.13	0.00	57,41,535	1.13	0.00	0.00
14	AMI AJAY PAREKH	55,50,120	1.09	0.00	55,50,120	1.09	0.00	0.00
15	HIMATLAL KALYANJI PAREKH	166	0.00	0.00	166	0.00	0.00	0.00
16	JASNA RAOL THACKERSEY	35,76,765	0.70	0.00	35,76,765	0.70	0.00	0.00
17	APURVA NARENDRAKUMAR PAREKH	30,76,918	0.61	0.00	30,76,918	0.61	0.00	0.00
18	MRUDULA SUSHILKUMAR PAREKH	15,47,527	0.30	0.00	15,47,527	0.30	0.00	0.00
19	KANTA BALVANTRAY PAREKH	33,49,487	0.66	0.00	0	0.00	0.00	(0.66)
20	RASHMIKANT HIMATLAL PAREKH	71,33,538	1.40	0.00	37,16,904	0.73	0.00	(0.67)
21	HARISH HIMATLAL PAREKH	20,59,182	0.41	0.00	34,38,443	0.68	0.00	0.27
22	AMRITA AJAY PAREKH	19,47,130	0.38	0.00	19,47,130	0.38	0.00	0.00
23	KALVA MARKETING AND SERVICES LTD	13,82,628	0.27	0.00	13,82,628	0.27	0.00	0.00
24	PARKEM DYES & CHEMICALS PVT LTD	14,36,510	0.28	0.00	14,36,510	0.28	0.00	0.00
25	PARUL HARISH PAREKH	12,04,029	0.24	0.00	14,45,074	0.28	0.00	0.04
26	KAMALINI RASHMIKANT PAREKH	10,76,726	0.21	0.00	10,56,055	0.21	0.00	0.00
27	PURVEE APURVA PAREKH	7,93,299	0.16	0.00	7,93,299	0.16	0.00	0.00
28	PAREKH MARKETING LIMITED	7,96,700	0.16	0.00	8,56,700	0.17	0.00	0.01
29	TRIVENIKALYAN TRADING PVT LTD	4,63,040	0.09	0.00	4,63,040	0.09	0.00	0.00
30	ANUJA ANKUR SHAH	1,87,670	0.04	0.00	1,87,670	0.04	0.00	0.00
31	MALAY RASHMIKANT PAREKH	1,60,241	0.03	0.00	4,01,286	0.08	0.00	0.05
32	PAREET D SANGHAVI	95,600	0.02	0.00	0	0.00	0.00	(0.02)
33	JIMEET D SANGHAVI	91,054	0.02	0.00	0	0.00	0.00	(0.02)
34	PANNA DEEPAK SANGHAVI	79,414	0.02	0.00	8,54,891	0.17	0.00	0.15
35	HARSHADA HARVADAN VAKIL	51,452	0.01	0.00	8,04,929	0.16	0.00	0.15
36	HARVADAN	41,930	0.01	0.00	41,930	0.01	0.00	0.00
37	URVI MALAY PAREKH	39,663	0.01	0.00	39,663	0.01	0.00	0.00
38	PRAKASH SHAH TRUSTEE OF SANMP PRIVATE BENEFICIARY TRUST	82,00,000	1.61	0.00	82,00,000	1.61	0.00	0.00
39	PRAKASH DHARSHIBHAI SHAH TRUSTEE OF I M FAMILY TRUST	28,69,217	0.56	0.00	28,69,217	0.56	0.00	0.00
40	MALAY RASHMIKANT PAREKH TRUSTEE OF MALAY FAMILY TRUST	0	0.00	0.00	12,500	0.00	0.00	0.00
41	MALAY RASHMIKANT PAREKH TRUSTEE OF ANUJA FAMILY TRUST	0	0.00	0.00	12,500	0.00	0.00	0.00
		<b>35,43,41,237</b>	<b>69.78</b>	<b>0.00</b>	<b>35,43,24,583</b>	<b>69.75</b>	<b>0.00</b>	<b>(0.03)</b>

**(iii) Change In Promoters' Shareholding**

Sr. No.	Date	Reason	Shareholding as on 01.04.2018		Cumulative Shareholding during 2018-19	
			No. of shares	% of total Shares of the Company	No. of shares	% of total Shares of the Company
	At the beginning of the year		35,43,41,237	69.78		
1	01.06.2018	Gift of shares	(95,600)	(0.02)	35,42,45,637	69.74
2	26.06.2018	Transmission	(37,56,865)	(0.74)	35,04,88,772	69.00
3	26.06.2018	Transmission	37,56,865	0.74	35,42,45,637	69.74
4	30.08.2018	Inter se transfer	(20,000)	0.00	35,42,25,637	69.73
5	30.08.2018	Inter se transfer	20,000	0.00	35,42,45,637	69.74
6	22.11.2018	Market Purchase	1,32,000	0.03	35,43,77,637	69.76
7	14.12.2018	Inter se transfer	40,000	0.01	35,44,17,637	69.77
8	14.12.2018	Inter se transfer	(40,000)	(0.01)	35,43,77,637	69.76
9	22.02.2019	Gift of shares	(22,000)	0.00	35,43,55,637	69.76
10	06.03.2019	Market Sale	(18,300)	0.00	35,43,37,337	69.75
11	18.03.2019	Gift of shares	(25,000)	0.00	35,43,12,337	69.75
12	18.03.2019	Gift of shares	25,000	0.00	35,43,37,337	69.75
13	25.03.2019	Market Sale	(6,000)	0.00	35,43,31,337	69.75
14	26.03.2019	Market Sale	(6,754)	0.00	35,43,24,583	69.75
15	29.03.2019	Transmission	(33,49,487)	(0.66)	35,09,75,096	69.09
16	29.03.2019	Transmission	33,49,487	0.66	35,43,24,583	69.75
	<b>At the end of the year</b>				<b>35,43,24,583</b>	<b>69.75</b>

**(iv) Shareholding Pattern of top 10 shareholders**

(Other than Directors, Promoters and Holders of GDRs and ADRs)

Sr. No.	Shareholder's Name	No. of shares at the beginning of the year (01.04.2018)/ end of the year (31.03.2019)	% of total shares of the Company	Date	Increase/ (Decrease) in shareholding	Reason	Cumulative Shares during the year	% of total shares of the Company during the year
1	Axis Mutual Fund Trustee Limited	1,36,56,695	2.69	01.04.2018				
				06.04.2018	42,300	Transfer	1,36,98,995	2.70
				13.04.2018	(6,42,924)	Transfer	1,30,56,071	2.57
				20.04.2018	(5,00,000)	Transfer	1,25,56,071	2.47
				27.04.2018	(50,000)	Transfer	1,25,06,071	2.46
				11.05.2018	(47,180)	Transfer	1,24,58,891	2.45
				18.05.2018	(51,583)	Transfer	1,24,07,308	2.44
				01.06.2018	(5,00,000)	Transfer	1,19,07,308	2.34
				22.06.2018	(18,900)	Transfer	1,18,88,408	2.34
				20.07.2018	1,00,000	Transfer	1,19,88,408	2.36
				27.07.2018	93,469	Transfer	1,20,81,877	2.38
				03.08.2018	2,00,000	Transfer	1,22,81,877	2.42
				10.08.2018	1,19,344	Transfer	1,24,01,221	2.44
				24.08.2018	35,000	Transfer	1,24,36,221	2.45
				07.09.2018	1,19,000	Transfer	1,25,55,221	2.47
				14.09.2018	(64,155)	Transfer	1,24,91,066	2.46
				21.09.2018	67,579	Transfer	1,25,58,645	2.47
				28.09.2018	(13,000)	Transfer	1,25,45,645	2.47
				12.10.2018	(45,000)	Transfer	1,25,00,645	2.46
				19.10.2018	61,400	Transfer	1,25,62,045	2.47
				26.10.2018	2,87,013	Transfer	1,28,49,058	2.53
				02.11.2018	18,233	Transfer	1,28,67,291	2.53
				09.11.2018	3,00,000	Transfer	1,31,67,291	2.59
				16.11.2018	61,000	Transfer	1,32,28,291	2.60
				23.11.2018	10,000	Transfer	1,32,38,291	2.61
				30.11.2018	43,000	Transfer	1,32,81,291	2.61
				07.12.2018	82,718	Transfer	1,33,64,009	2.63
				14.12.2018	1,31,069	Transfer	1,34,95,078	2.66
				21.12.2018	8,31,771	Transfer	1,43,26,849	2.82
				04.01.2019	34,000	Transfer	1,43,60,849	2.83
				11.01.2019	(1,00,000)	Transfer	1,42,60,849	2.81
				18.01.2019	8,00,000	Transfer	1,50,60,849	2.96
				25.01.2019	(1,829)	Transfer	1,50,59,020	2.96
				01.02.2019	6,30,000	Transfer	1,56,89,020	3.09
				08.02.2019	7,65,000	Transfer	1,64,54,020	3.24
				15.02.2019	1,50,000	Transfer	1,66,04,020	3.27
				22.02.2019	3,41,953	Transfer	1,69,45,973	3.34
				01.03.2019	2,99,641	Transfer	1,72,45,614	3.39
				08.03.2019	359	Transfer	1,72,45,973	3.40
				15.03.2019	(1,80,286)	Transfer	1,70,65,687	3.36
				22.03.2019	46,881	Transfer	1,71,12,568	3.37
				31.03.2019	(26,069)	Transfer	1,70,86,499	3.36
		1,70,86,499	3.36	31.03.2019				

Sr. No.	Shareholder's Name	No. of shares at the beginning of the year (01.04.2018)/ end of the year (31.03.2019)	% of total shares of the Company	Date	Increase/ (Decrease) in shareholding	Reason	Cumulative Shares during the year	% of total shares of the Company during the year
2	Life Insurance Corporation of India	1,91,27,980	3.77	01.04.2018				
				01.06.2018	(2,26,533)	Transfer	1,89,01,447	3.72
				08.06.2018	(2,53,831)	Transfer	1,86,47,616	3.67
				06.07.2018	(4,35,405)	Transfer	1,82,12,211	3.59
				13.07.2018	(4,12,190)	Transfer	1,78,00,021	3.50
				20.07.2018	(2,85,891)	Transfer	1,75,14,130	3.45
				27.07.2018	(6,52,630)	Transfer	1,68,61,500	3.32
				21.12.2018	(4,24,228)	Transfer	1,64,37,272	3.24
				28.12.2018	(3,02,177)	Transfer	1,61,35,095	3.18
				31.12.2018	(10,690)	Transfer	1,61,24,405	3.17
				04.01.2019	(1,44,091)	Transfer	1,59,80,314	3.15
				11.01.2019	(4,23,247)	Transfer	1,55,57,067	3.06
				18.01.2019	(14,05,653)	Transfer	1,41,51,414	2.79
				25.01.2019	(3,51,592)	Transfer	1,37,99,822	2.72
				01.02.2019	(8,12,247)	Transfer	1,29,87,575	2.56
				08.02.2019	(4,63,716)	Transfer	1,25,23,859	2.47
				1,25,23,859	2.47	31.03.2019		
3	Government Pension Fund Global	55,28,932	1.09	01.04.2018				
				08.06.2018	(1,12,979)	Transfer	54,15,953	1.07
				15.06.2018	(61,906)	Transfer	53,54,047	1.05
				22.06.2018	(66,197)	Transfer	52,87,850	1.04
				29.06.2018	(1,20,767)	Transfer	51,67,083	1.02
				06.07.2018	(1,240)	Transfer	51,65,843	1.02
				23.08.2018	(1,07,996)	Transfer	50,57,847	1.00
				24.08.2018	(81,515)	Transfer	49,76,332	0.98
		49,76,332	0.98	31.03.2019				
4	New World Fund Inc	41,00,000	0.81	01.04.2018				
		41,00,000	0.81	31.03.2019				
5	The Genesis Group Trust For Employee Benefit Plans	50,95,724	1.00	01.04.2018				
				04.05.2018	(21,152)	Transfer	50,74,572	1.00
				01.06.2018	(6,77,059)	Transfer	43,97,513	0.87
				06.07.2018	(47,142)	Transfer	43,50,371	0.86
				27.07.2018	(49,934)	Transfer	43,00,437	0.85
				03.08.2018	(1,38,180)	Transfer	41,62,257	0.82
				10.08.2018	(47,308)	Transfer	41,14,949	0.81
				17.08.2018	(41,044)	Transfer	40,73,905	0.80
				23.08.2018	(1,17,149)	Transfer	39,56,756	0.78
				30.08.2018	(16,614)	Transfer	39,40,142	0.78
				31.08.2018	(1,66,151)	Transfer	37,73,991	0.74
				07.09.2018	(54,748)	Transfer	37,19,243	0.73
				05.10.2018	(74,571)	Transfer	36,44,672	0.72
				02.11.2018	(1,14,330)	Transfer	35,30,342	0.69
				09.11.2018	(35,688)	Transfer	34,94,654	0.69
				30.11.2018	(77,725)	Transfer	34,16,929	0.67
				07.12.2018	(1,03,041)	Transfer	33,13,888	0.65
				21.12.2018	(81,102)	Transfer	32,32,786	0.64
				28.12.2018	(8,242)	Transfer	32,24,544	0.63
		15.02.2019	(72,220)	Transfer	31,52,324	0.62		
		22.02.2019	(1,09,951)	Transfer	30,42,373	0.60		
		30,42,373	0.60	31.03.2019				

Sr. No.	Shareholder's Name	No. of shares at the beginning of the year (01.04.2018)/ end of the year (31.03.2019)	% of total shares of the Company	Date	Increase/ (Decrease) in shareholding	Reason	Cumulative Shares during the year	% of total shares of the Company during the year
6	The Genesis Emerging Markets Investment Company	47,05,952	0.93	01.04.2018				
				13.04.2018	(24,824)	Transfer	46,81,128	0.92
				27.04.2018	(36,240)	Transfer	46,44,888	0.91
				04.05.2018	(34,863)	Transfer	46,10,025	0.91
				11.05.2018	(22,931)	Transfer	45,87,094	0.90
				18.05.2018	(49,715)	Transfer	45,37,379	0.89
				25.05.2018	(12,582)	Transfer	45,24,797	0.89
				01.06.2018	(6,02,156)	Transfer	39,22,641	0.77
				15.06.2018	(42,618)	Transfer	38,80,023	0.76
				06.07.2018	(45,630)	Transfer	38,34,393	0.75
				27.07.2018	(85,045)	Transfer	37,49,348	0.74
				03.08.2018	(1,12,361)	Transfer	36,36,987	0.72
				10.08.2018	(58,422)	Transfer	35,78,565	0.70
				17.08.2018	(63,759)	Transfer	35,14,806	0.69
				23.08.2018	(1,03,196)	Transfer	34,11,610	0.67
				30.08.2018	(14,636)	Transfer	33,96,974	0.67
				31.08.2018	(1,46,361)	Transfer	32,50,613	0.64
				07.09.2018	(95,091)	Transfer	31,55,522	0.62
				14.09.2018	(58,287)	Transfer	30,97,235	0.61
				21.09.2018	(53,596)	Transfer	30,43,639	0.60
				05.10.2018	(82,620)	Transfer	29,61,019	0.58
				12.10.2018	(53,392)	Transfer	29,07,627	0.57
				19.10.2018	(75,167)	Transfer	28,32,460	0.56
				26.10.2018	(2,14,418)	Transfer	26,18,042	0.52
				16.11.2018	(21,487)	Transfer	25,96,555	0.51
				30.11.2018	(54,293)	Transfer	25,42,262	0.50
				07.12.2018	(62,742)	Transfer	24,79,520	0.49
				14.12.2018	(13,159)	Transfer	24,66,361	0.49
				21.12.2018	(56,650)	Transfer	24,09,711	0.47
				28.12.2018	(5,757)	Transfer	24,03,954	0.47
				25.01.2019	(10,217)	Transfer	23,93,737	0.47
		01.02.2019	(88,353)	Transfer	23,05,384	0.45		
		08.03.2019	(5,884)	Transfer	22,99,500	0.45		
		15.03.2019	(31,870)	Transfer	22,67,630	0.45		
		22,67,630	0.45	31.03.2019				
7	Vanguard Emerging Markets Stock Index Fund, A Series Of Vanguard International Equity Index Funds	23,52,595	0.46	01.04.2018				
				04.05.2018	(4,260)	Transfer	23,48,335	0.46
				15.06.2018	(3,195)	Transfer	23,45,140	0.46
				22.06.2018	(1,30,388)	Transfer	22,14,752	0.44
				29.06.2018	(1,11,952)	Transfer	21,02,800	0.41
				06.07.2018	(9,045)	Transfer	20,93,755	0.41
				13.07.2018	(14,405)	Transfer	20,79,350	0.41
				16.11.2018	2,895	Transfer	20,82,245	0.41
				23.11.2018	7,527	Transfer	20,89,772	0.41
				07.12.2018	3,667	Transfer	20,93,439	0.41
				21.12.2018	10,422	Transfer	21,03,861	0.41
				28.12.2018	(64,084)	Transfer	20,39,777	0.40
				01.02.2019	10,962	Transfer	20,50,739	0.40
				08.02.2019	27,728	Transfer	20,78,467	0.41
				15.02.2019	7,237	Transfer	20,85,704	0.41
				22.03.2019	(71,602)	Transfer	20,14,102	0.40
		29.03.2019	4,347	Transfer	20,18,449	0.40		
		20,18,449	0.40	31.03.2019				

Sr. No.	Shareholder's Name	No. of shares at the beginning of the year (01.04.2018)/ end of the year (31.03.2019)	% of total shares of the Company	Date	Increase/ (Decrease) in shareholding	Reason	Cumulative Shares during the year	% of total shares of the Company during the year
8	UTI Funds	17,31,074	0.34	01.04.2018				
				06.04.2018	1,047	Transfer	17,32,121	0.34
				20.04.2018	(264)	Transfer	17,31,857	0.34
				04.05.2018	(66)	Transfer	17,31,791	0.34
				29.06.2018	(220)	Transfer	17,31,571	0.34
				06.07.2018	47,909	Transfer	17,79,480	0.35
				13.07.2018	739	Transfer	17,80,219	0.35
				20.07.2018	(10,000)	Transfer	17,70,219	0.35
				27.07.2018	13,423	Transfer	17,83,642	0.35
				03.08.2018	(260)	Transfer	17,83,382	0.35
				10.08.2018	482	Transfer	17,83,864	0.35
				17.08.2018	1,716	Transfer	17,85,580	0.35
				23.08.2018	390	Transfer	17,85,970	0.35
				30.08.2018	(51,161)	Transfer	17,34,809	0.34
				31.08.2018	18,000	Transfer	17,52,809	0.35
				07.09.2018	(12,155)	Transfer	17,40,654	0.34
				14.09.2018	1,105	Transfer	17,41,759	0.34
				21.09.2018	(358)	Transfer	17,41,401	0.34
				28.09.2018	(974)	Transfer	17,40,427	0.34
				05.10.2018	2,110	Transfer	17,42,537	0.34
				12.10.2018	10,631	Transfer	17,53,168	0.35
				19.10.2018	1,087	Transfer	17,54,255	0.35
				26.10.2018	594	Transfer	17,54,849	0.35
				02.11.2018	1,584	Transfer	17,56,433	0.35
				09.11.2018	65,726	Transfer	18,22,159	0.36
				16.11.2018	1,158	Transfer	18,23,317	0.36
				23.11.2018	396	Transfer	18,23,713	0.36
				30.11.2018	885	Transfer	18,24,598	0.36
				07.12.2018	146	Transfer	18,24,744	0.36
				14.12.2018	2,101	Transfer	18,26,845	0.36
				21.12.2018	1,240	Transfer	18,28,085	0.36
				28.12.2018	(449)	Transfer	18,27,636	0.36
				04.01.2019	1,102	Transfer	18,28,738	0.36
				11.01.2019	842	Transfer	18,29,580	0.36
				18.01.2019	14,064	Transfer	18,43,644	0.36
				25.01.2019	548	Transfer	18,44,192	0.36
				01.02.2019	910	Transfer	18,45,102	0.36
				08.02.2019	46,418	Transfer	18,91,520	0.37
				15.02.2019	1,172	Transfer	18,92,692	0.37
				22.02.2019	17,550	Transfer	19,10,242	0.38
				01.03.2019	34,433	Transfer	19,44,675	0.38
				08.03.2019	(520)	Transfer	19,44,155	0.38
				15.03.2019	(3,414)	Transfer	19,40,741	0.38
				22.03.2019	1,174	Transfer	19,41,915	0.38
				29.03.2019	(179)	Transfer	19,41,736	0.38
		19,41,736	0.38	31.03.2019				



Sr. No.	Shareholder's Name	No. of shares at the beginning of the year (01.04.2018)/ end of the year (31.03.2019)	% of total shares of the Company	Date	Increase/ (Decrease) in shareholding	Reason	Cumulative Shares during the year	% of total shares of the Company during the year		
9	Vanguard Total International Stock Index Fund	16,35,184	0.32	01.04.2018						
				25.05.2018	31,455	Transfer	16,66,639	0.33		
				08.06.2018	30,168	Transfer	16,96,807	0.33		
				20.07.2018	37,545	Transfer	17,34,352	0.34		
				27.07.2018	10,849	Transfer	17,45,201	0.34		
				23.08.2018	32,998	Transfer	17,78,199	0.35		
				05.10.2018	63,517	Transfer	18,41,716	0.36		
				07.12.2018	30,032	Transfer	18,71,748	0.37		
				29.03.2019	31,262	Transfer	19,03,010	0.37		
				19,03,010	0.37	31.03.2019				
				10	Stichting Depository Apg Emerging Markets Equity Pool	26,21,034	0.52	01.04.2018		
27.04.2018	86,792	Transfer	27,07,826					0.53		
04.05.2018	59,721	Transfer	27,67,547					0.54		
01.06.2018	(3,40,197)	Transfer	24,27,350					0.48		
08.06.2018	(53,991)	Transfer	23,73,359					0.47		
15.06.2018	(47,269)	Transfer	23,26,090					0.46		
22.06.2018	(47,269)	Transfer	22,78,821					0.45		
27.07.2018	(20,827)	Transfer	22,57,994					0.44		
03.08.2018	(26,552)	Transfer	22,31,442					0.44		
10.08.2018	(25,154)	Transfer	22,06,288					0.43		
17.08.2018	(21,823)	Transfer	21,84,465					0.43		
23.08.2018	(62,294)	Transfer	21,22,171					0.42		
30.08.2018	(8,835)	Transfer	21,13,336					0.42		
31.08.2018	(88,349)	Transfer	20,24,987					0.40		
07.09.2018	(17,670)	Transfer	20,07,317					0.40		
05.10.2018	14,270	Transfer	20,21,587					0.40		
02.11.2018	26,272	Transfer	20,47,859					0.40		
30.11.2018	(38,688)	Transfer	20,09,171					0.40		
07.12.2018	(44,708)	Transfer	19,64,463					0.39		
21.12.2018	(40,366)	Transfer	19,24,097					0.38		
28.12.2018	(4,103)	Transfer	19,19,994					0.38		
01.02.2019	(1,03,399)	Transfer	18,16,595	0.36						
18,16,595	0.36	31.03.2019								
11	Neerav A Parekh	19,81,357	0.39	01.04.2018						
				23.11.2018	(1,32,000)	Transfer	18,49,357	0.36		
				01.03.2019	(33,224)	Transfer	18,16,133	0.36		
				08.03.2019	(1,55,747)	Transfer	16,60,386	0.33		
				16,60,386	0.33	31.03.2019				
12	General Insurance Corporation Of India	17,84,922	0.35	01.04.2018						
				17.04.2018	(17,84,922)	Transfer	0	0.00		
				20.04.2018	17,84,922	Transfer	17,84,922	0.35		
				22.06.2018	(47,926)	Transfer	17,36,996	0.34		
				29.06.2018	(36,996)	Transfer	17,00,000	0.33		
				20.07.2018	(23,621)	Transfer	16,76,379	0.33		
				27.07.2018	(1,379)	Transfer	16,75,000	0.33		
				23.08.2018	(50,000)	Transfer	16,25,000	0.32		
				30.08.2018	(25,000)	Transfer	16,00,000	0.31		
				31.08.2018	(20,000)	Transfer	15,80,000	0.31		
				07.09.2018	(40,502)	Transfer	15,39,498	0.30		
				08.02.2019	(85,000)	Transfer	14,54,498	0.29		
				15.02.2019	(54,498)	Transfer	14,00,000	0.28		
				29.03.2019	(1,533)	Transfer	13,98,467	0.28		
13,98,467	0.28	31.03.2019								

**(v) Shareholding of Directors and Key Managerial Personnel:**

Sr. No.	Name	Shareholding		Date	Increase. (Decrease) in shareholding	Reason	Cumulative Shareholding during the year (01.04.2018 to 31.03.2019)	
		No. of Shares at the beginning of the year (01.04.2018). end of the year (31.03.2019)	% of total Shares of the Company				No. of shares	% of total Shares of the Company
<b>Shareholding of Directors:</b>								
1	M B Parekh	5,27,62,286	10.39	01-04-2018		NIL movement during the year	5,27,62,286	10.39
		5,27,62,286	10.39	31-03-2019				
2	N K Parekh	5,42,73,688	10.69	01-04-2018		NIL movement during the year	5,42,73,688	10.69
		5,42,73,688	10.69	31-03-2019				
3	A B Parekh	4,74,33,489	9.34	01-04-2018		NIL movement during the year	4,74,33,489	9.34
		4,74,33,489	9.34	31-03-2019				
4	B S Mehta	24,716	0	01-04-2018		NIL movement during the year	24,716	0.00
		24,716	0	31-03-2019				
5	A N Parekh	30,76,918	0.61	01-04-2018		NIL movement during the year	30,76,918	0.61
		30,76,918	0.61	31-03-2019				
6	Bharat Puri (also Key Managerial Personnel)	1,00,000	0.02	01-04-2018			1,00,000	0.02
				20-09-2018	1,00,000*		2,00,000	
		2,00,000	0.04	31-03-2019				
7	Sanjeev Aga	798	0	01-04-2018		NIL movement during the year	798	0
		798	0	31-03-2019				
8	Uday Khanna	5,000	0	01-04-2018		NIL movement during the year	5,000	0
		5,000	0	31-03-2019				
9	Meera Shankar	0	0	01-04-2018		NIL movement during the year	0	0
		0	0	31-03-2019				
10	Sabyaschi Patnaik	1,800	0	01-04-2018			1,800	0
				14-06-2018	200*		2,000	
				20-09-2018	1,600**		3,600	
				17-12-2018	1,500**		5,100	
		5,100	0	31-03-2019				
11	Vinod Kumar Dasari	0	0	01-04-2018		NIL movement during the year	0	0
		0	0	31-03-2019				
12	Piyush Pandey (w.e.f. 11.04.2018)	0	0	11-04-2018		NIL movement during the period	0	0
		0	0	31-03-2019				
<b>Shareholding of Key Managerial Personnel :</b>								
1	Savithri Parekh (upto 09.10.2018)	0	0	01-04-2018		NIL movement during the period	0	0
		0	0	09-10-2018				
2	Puneet Bansal (w.e.f. 20.02.2019)	100	0	20-02-2019		NIL movement during the period	100	0
		100	0	31-03-2019				
3	P Ganesh	50	0	01-04-2018		NIL movement during the year	50	0
		50	0	31-03-2019				

\* Shares allotted during the year under ESOS- 2012

\*\*Shares allotted during the year under ESOP-2016

(₹ in crores)

V. Indebtedness					
Indebtedness of the Company including interest outstanding /accrued but not due for payment					
Particulars	Secured Loans (Excluding deposits)	Unsecured Loans	Deposits	Total Indebtedness	
Indebtedness at the beginning of the financial year (as on 01.04.2018)					
i. Principal Amount	-	-	-	-	
ii. Interest due but not paid	-	-	-	-	
iii. Interest accrued but not due	-	-	-	-	
Total (i+ii+iii)	-	-	-	-	
Change in Indebtedness during the financial year					
Addition	-	-	-	-	
Reduction (Repayment)	-	-	-	-	
Net Change	-	-	-	-	
Indebtedness at the end of the financial year (as on 31.03.2019)					
i. Principal Amount	-	-	-	-	
ii. Interest due but not paid	-	-	-	-	
iii. Interest accrued but not due	-	-	-	-	
<b>Total (i+ii+iii)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	

(Amount in ₹)

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-							
A. Remuneration to Managing Director, Whole Time Directors and/or Manager:							
Sr. No.	Particulars of Remuneration	Name of MD/WTD/ Manager					Total
		M B Parekh (Executive Chairman)	Bharat Puri (Managing Director)	A B Parekh (Whole Time Director)	A N Parekh (Whole Time Director)	Sabyaschi Patnaik (Whole Time Director)	
1	Gross salary						
	(a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	2,89,25,128	9,99,49,703	1,26,49,401	1,05,30,444	2,25,88,602	17,46,43,278
	(b) Value of perquisites u/s 17(2) of the Income-tax Act, 1961	83,47,500	7,01,425	32,86,509	23,33,948	1,53,462	1,48,22,844
	(c) Profits in lieu of salary under Section 17(3) of the Income-tax Act, 1961	-	-	-	-	-	-
2	Stock option	-	11,02,55,000*	-	-	36,61,175*	11,39,16,175
3	Sweat Equity	-	-	-	-	-	-
4	Commission #						
	- as % of profit	-	3,36,11,111	4,70,55,556	4,03,33,333	-	12,10,00,000
	- others	-	-	-	-	-	-
5	Others: Employer contribution to provident and other funds	25,61,701	1,42,84,836	12,47,883	11,06,869	13,31,126	2,05,32,415
	<b>Total (A)</b>	<b>3,98,34,329</b>	<b>25,88,02,075</b>	<b>6,42,39,349</b>	<b>5,43,04,594</b>	<b>2,77,34,365</b>	<b>44,49,14,712</b>

Ceiling as per the Act

Remuneration paid is within the ceiling limits calculated as per Section 198 of the Companies Act 2013

\* Represents options which have vested and exercised

# Commission for the financial year 2017-18 paid in 2018-19

(Amount in ₹)

B. Remuneration to other Directors:					
1 Independent Directors:					
Name of Director	Fee for attending Board/ Committee meetings	Commission#	Others	Total	
Shri B S Mehta	5,40,000	20,00,000	-	25,40,000	
Shri Sanjeev Aga	4,62,000	20,00,000	-	24,62,000	
Shri Uday Khanna	4,20,000	20,00,000	-	24,20,000	
Smt. Meera Shankar	2,40,000	20,00,000	-	22,40,000	
Shri Vinod Kumar Dasari	1,80,000	20,00,000	-	21,80,000	
Shri Ranjan Kapur*	-	16,55,000	-	16,55,000	
Shri Piyush Pandey**	1,80,000	-	-	1,80,000	
<b>Total (1)</b>				<b>1,36,77,000</b>	
2 Non-Executive/Promoter Director:					
Shri N K Parekh (Non Executive Vice Chairman)	8,40,000	20,00,000	-	28,40,000	
<b>Total (2)</b>				<b>28,40,000</b>	
<b>Total (B) (1+2)</b>				<b>1,65,17,000</b>	

# Commission for the financial year 2017-18 paid in 2018-19.

\* Ceased to be a Director due to his demise on 27<sup>th</sup> January 2018.\*\* Appointed w.e.f. 11<sup>th</sup> April 2018.

(Amount in ₹)

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD:					
Sr. No.	Particulars of Remuneration	Key Managerial Personnel			Total
		Savithri Parekh * Company Secretary	P Ganesh Chief Financial Officer	Puneet Bansal ** Company Secretary	
1	Gross salary				
	(a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	88,35,047	2,18,63,222	41,55,000	3,48,53,269
	(b) Value of perquisites u/s 17(2) of the Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under Section 17(3) of the Income- tax Act, 1961	-	-	-	-
2	Stock option	-	-	***	-
3	Sweat Equity	-	-	-	-
4	Commission - as % of profit - others	-	-	-	-
5	Others: Employer contribution to provident and other funds	2,09,233	22,64,229	3,15,471	27,88,933
	<b>Total (C)</b>	<b>90,44,280</b>	<b>2,41,27,451</b>	<b>44,70,471</b>	<b>3,76,42,202</b>

\* Upto 09.10.2018 \*\* w.e.f. 20.02.2019 \*\*\* Options granted have not yet vested

## VII. Penalties / Punishment / Compounding of Offences

There were no penalties, punishment, compounding of offences for the year ending 31<sup>st</sup> March 2019.