

'India Should Fight Bias'

From Page 1
Arguing that a sovereign rating primarily reflects a country's willingness and ability to repay its debt, the Survey said that India's ratings are "unfair" because it has "zero sovereign default history".

And while "biased" ratings do not "reflect fundamentals" and past downgrades haven't affected indices such as "Sensex returns, foreign exchange rate, and yield on government securities", they "damage FPI flows", the Survey argued. With a chapter title — "Does India's

Sovereign Credit Rating reflect its fundamentals? No!" — that left no room for doubt on the Survey's dim view of western rating agencies and a quote from Rabindranath Tagore — "Where the mind is without fear, and the head is held high..." — that the Survey said should encapsulate India's approach to "unfair" reviews, the argument cited other economic research critiquing S&P, Moody's and similar agencies for their verdicts on other, especially

non-western countries. Laying out India's sovereign ratings between 2000 and 2020, and noting rating agencies rationale for their verdicts, the Survey argued, "India has consistently been rated much below expectation for its level of GDP growth rate during the period." The chapter concludes by saying India should fight the "bias" in rating agencies and notes that New Delhi has already raised the issue in G20.

INDRAPRASTHA GAS LIMITED
(A Joint Venture of GAIL (India) Ltd., BPCL & Govt. of NCT of Delhi)
Corporate Identity Number (CIN)-L23201DL1998PLC097614

NOTICE INVITING TENDER (OPEN DOMESTIC COMPETITIVE BIDDING)

Indraprastha Gas Limited (IGL) invites bids through e-tendering mode under single stage, two cover system through consultant from eligible bidders for following:

Tender No.	Brief Description of Work	Sale of tender document	Submission of offer
IGLET2/CP/CP16299	Providing Services for Execution & Management of NG Conversion in City Gas Distribution in Delhi Region.	01.02.2021 to 15.02.2021	15.02.2021 till 1430 Hrs

For detailed tender document, please visit www.iglonline.net or IGL Limited's e-tender portal at <https://petroleum.eunizard.com>. All subsequent changes w.r.t. above tender will be posted only on the above mentioned website. Download IGL Connect App through Android Google Playstore and Apple Store.

HAR EK NAAM DESH EK NAAM

SOUTH EAST CENTRAL RAILWAY
AMENDMENT NOTICE

Following amendment is being made in the E-Tender No. DRM-ENGG-BSP-T-148-20-21, Date : 18/01/2021. Issued by this office for the work "Provision of yard drain, side drain etc. in the jurisdiction of ADE/ Central/ BSP." with schedule date of opening on 08.02.2021 as under : SI. NO. 1. Particulars : Opening of Tender. Originally Published : 11.00 Hrs. on 08.02.2021. Now should be read as : Cancelled due to administrative reason. Divt. Railway Manager (Engg.) CPR/10/415 S.E.C. Railway, Bilaspur. @secrail

Pidilite Industries Limited



Extract of Unaudited Financial Results for the Quarter and Nine Months Ended 31.12.2020

(₹ In crores)

Sl. No.	Particulars	Standalone					Consolidated				
		Quarter ended		Nine months ended		Year ended	Quarter ended		Nine months ended		Year ended
		31.12.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020	31.12.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Total income from operations	1,956.70	1,663.44	4,359.32	5,014.04	6,332.59	2,299.02	1,926.59	5,057.19	5,749.79	7,294.47
2	Net Profit for the period (before tax and Exceptional items)	548.86	433.38	1,081.21	1,233.90	1,496.23	601.23	454.53	1,111.30	1,269.91	1,524.96
3	Net Profit for the period before tax (after Exceptional items)	548.86	433.38	1,080.76	1,211.66	1,436.95	601.23	454.53	1,111.30	1,247.67	1,469.77
4	Net Profit for the period after tax (after Exceptional items)	409.44	330.39	804.94	942.03	1,101.62	446.43	346.11	818.69	965.54	1,122.05
5	Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and Other Comprehensive Income(after tax))	410.38	329.48	807.74	934.60	1,090.42	449.29	347.97	815.26	965.45	1,125.59
6	Equity Share Capital	50.81	50.80	50.81	50.80	50.81	50.81	50.80	50.81	50.80	50.81
7	Reserves excluding Revaluation Reserve as at Balance Sheet date	-	-	-	-	4,414.01	-	-	-	-	4,404.80
8	Earnings Per Share (of ₹ 1/- each) (for continuing and discontinued operations)-										
	Basic:	@8.06	@6.50	@15.84	@18.54	21.69	@8.70	@6.73	@16.24	@18.88	21.98
	Diluted:	@8.05	@6.50	@15.83	@18.53	21.68	@8.69	@6.72	@16.22	@18.87	21.97

@ For the period only and not annualised.

Note:

1. The above is an extract of the detailed format of unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28th January, 2021. The full format of the Unaudited Financial Results are available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com) and on Company's website www.pidilite.com

Place : Mumbai
Date : 28th January, 2021

Bharat Puri
Managing Director

Regd. Office: 7th Floor, Regent Chambers, Jammalal Bajaj Marg, 208, Nariman Point, Mumbai - 400 021. Tel.: 91 22 2835 7000 | Fax: 91 22 2835 6007 | Email: investor.relations@pidilite.co.in | www.pidilite.com | CIN: L24100MH1969PLC014336



Vaibhav Global Limited

CIN: L36911RJ1989PLC004945



"Global E-Retailer" Of Fashion Jewellery, Accessories And Lifestyle Products On "Home Shopping TV" And "E-Commerce Platforms"

Vaibhav Global is at 132nd rank in Fortune India's Next 500 list



Q3 FY21 HIGHLIGHTS

30% Y-o-Y

Retail Revenue

37% Y-o-Y

EBITDA

₹166 cr.

Free Cash Flow
9 Months Figures

56%

ROCE TTM

Extract of Consolidated Unaudited Financial Results for the Quarter and Year to Date Ended 31st December, 2020

(₹ in lacs, unless otherwise stated)

S. No.	Particulars	Consolidated		
		Quarter Ended		Year to date ended
		31.12.2020	31.12.2019	31.12.2020
	(Unaudited)	(Unaudited)	(Unaudited)	
1	Total Income from Operations (Net)	72,496.07	56,326.69	187,418.53
2	Other Income	364.23	358.93	1,078.41
3	Total Income	72,860.30	56,685.62	188,496.94
4	Net Profit from Ordinary Activities (before tax and exceptional items)	11,588.06	8,181.73	27,198.23
5	Net Profit from Ordinary Activities before tax (after exceptional items)	11,588.06	8,181.73	27,198.23
6	Net Profit from Ordinary Activities after tax (after exceptional items)	9,232.38	6,555.55	21,575.38
7	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	9,268.29	7,651.08	21,152.32
8	Equity Share Capital	3,250.66	3,210.90	3,250.66
9	Earnings Per Share (of ₹ 10/- each) (for continuing and discontinued operations)			
	i) Basic EPS	28.52	20.16	66.65
	ii) Diluted EPS	27.85	19.60	65.08

Note : Above is an extract of detailed format of Quarterly Financial Results filed with stock exchanges under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the stock exchange websites, www.bseindia.com and www.nseindia.com and on the Company's website www.vaibhavglobal.com

For and on behalf of the Board of Directors

Sd/-
Sunil Agrawal
Managing Director
DIN : 00061142

Place : Austin
Date : 29th January, 2021

Regd. Off.: K-6B, Fateh Tiba, Adarsh Nagar, Jaipur-302004 (Rajasthan); Tel: 91-141-2601020; Fax: 91-141-2605077; E-Mail: investor_relations@vaibhavglobal.com; Website: www.vaibhavglobal.com