



1<sup>st</sup> January, 2024

The Secretary  
BSE Ltd.  
Corporate Relationship Dept.,  
14<sup>th</sup> floor, P. J. Tower,  
Dalal Street, Fort  
Mumbai - 400 001  
**Stock Code – 500331**

The Secretary  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai - 400 051  
**Stock Code – PIDILITIND**

**Dear Sir,**

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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We wish to inform you that the Company has received Order dated 29<sup>th</sup> December, 2023, which was received vide email on 29.12.2023, from the Deputy Commissioner of State Tax, Range-18, Valsad, Gujarat imposing penalty of Rs.557,826/- under applicable provisions of the Central Goods and Service Tax Act, 2017.

GST department has levied penalty for the disallowance of ITC availed as the same is not appearing in GSTR-2A and ineligible credit claimed as per provisions of the Central Goods and Service Tax Act, 2017 for the year 2017-18.

Based on the Company's assessment, the Company reasonably expects a favourable outcome at the appellate level. There is no material impact on financials, operations or other activities of the Company.

Copy of the Order was received by the Company via system generated email on 29.12.2023 post working hours and due to holidays, the Company is hereby filing the intimation at the earliest opportunity.

This is for your information and records.

The aforesaid information is also being hosted on the website of the Company viz., [www.pidilite.com](http://www.pidilite.com)

Thanking You,  
Yours faithfully,  
**For Pidilite Industries Limited**

**Manisha Shetty**  
**Company Secretary**

**Regd. Office**  
Regent Chambers, 7th Floor  
Jamnalal Bajaj Marg  
208 Nariman Point  
Mumbai 400 021

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**Corporate Office**  
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