



8th May, 2023

The Secretary
BSE Ltd.
Corporate Relationship Dept.,
14th floor, P. J. Tower,
Dalal Street, Fort
Mumbai - 400 001
Stock Code – 500331

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051
Stock Code - PIDILITIND

Dear Sir,

Sub: Intimation as per Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed disclosure of Related Party Transactions for the half year ended 31st March, 2023.

This is for your information and records.

Thanking You,

Yours faithfully,

For Pidilite Industries Limited

Manisha Shetty
Company Secretary

Encl. as above

Regd. Office
Regent Chambers, 7th Floor
Jamnalal Bajaj Marg
208 Nariman Point
Mumbai 400 021

Pidilite Industries Limited
Corporate Office
Ramkrishna Mandir Road
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2835 7952 / 2835 7365
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www.pidilite.com
CIN:L24100MH1969PLC014336

6	Pidilite Industries Ltd		PIL Trading (Egypt) LLC		Subsidiary	Sales of goods and services		4.00	Audit Committee approval not required	0.67	0.59	-0.10							
7	Pidilite Industries Ltd		Pidilite East Africa Ltd.		Subsidiary	Sales of goods and services		15.00	The Audit Committee has in aggregate approved the limits of Related Party Transactions for FY 2022-23	2.69	3.88	2.31							
8	Pidilite Industries Ltd		Tenax Pidilite India Pvt Ltd		Subsidiary	Sales of goods and services		55.30	The Audit Committee has in aggregate approved the limits of Related Party Transactions for FY 2022-23	0.08	0.00	0.00							
9	Pidilite Industries Ltd		Pidilite Litokol Pvt Ltd		Subsidiary	Sales of goods and services		21.50	The Audit Committee has in aggregate approved the limits of Related Party Transactions for FY 2022-23	0.34	0.00	0.00							
10	Pidilite Industries Ltd		Pidilite MEA Chemicals LLC		Subsidiary	Any Other Transaction	Royalty Received	90.00	The Audit Committee has in aggregate approved the limits of Related Party Transactions for FY 2022-23	0.62	0.00	0.00							
11	Pidilite Industries Ltd		Pidilite Lanka (Pvt) Ltd		Subsidiary	Any Other Transaction	Royalty Received	50.00	The Audit Committee has in aggregate approved the limits of Related Party Transactions for FY 2022-23	0.23	0.00	0.00							
12	Pidilite Industries Ltd		Pidilite East Africa Ltd.		Subsidiary	Any Other Transaction	Royalty Received	15.00	The Audit Committee has in aggregate approved the limits of Related Party Transactions for FY 2022-23	0.13	0.00	0.13							

13	Pidilite Industries Ltd		Bamco Supply and Services Ltd		Subsidiary	Any Other Transaction	Royalty Received	1.00	The Audit Committee has in aggregate approved the limits of Related Party Transactions for FY 2022-23	0.02	0.01	0.01							
14	Pidilite Industries Ltd		Nina Percept Private Limited		Subsidiary	Any Other Transaction	Income from Services Rendered	70.00	The Audit Committee has in aggregate approved the limits of Related Party Transactions for FY 2022-23	3.93	0.00	0.00							
15	Pidilite Industries Ltd		Pidilite Lanka (Pvt) Ltd		Subsidiary	Any Other Transaction	Income from Services Rendered	50.00	The Audit Committee has in aggregate approved the limits of Related Party Transactions for FY 2022-23	0.26	0.00	0.00							
16	Pidilite Industries Ltd		Pidilite MEA Chemicals LLC		Subsidiary	Any Other Transaction	Income from Services Rendered	80.00	The Audit Committee has in aggregate approved the limits of Related Party Transactions for FY 2022-23	0.02	0.00	0.00							
17	Pidilite Industries Ltd		Pidilite East Africa Ltd.		Subsidiary	Any Other Transaction	Income from Services Rendered	15.00	The Audit Committee has in aggregate approved the limits of Related Party Transactions for FY 2022-23	0.08	0.00	0.08							
18	Pidilite Industries Ltd		Pidilite C-Techos Walling Ltd		Subsidiary	Any Other Transaction	Income from Services Rendered	2.00	The Audit Committee has in aggregate approved the limits of Related Party Transactions for FY 2022-23	0.18	0.31	0.52							

19	Pidilite Industries Ltd		Pidilite Grupo Puma Manufacturing Ltd		Subsidiary	Any Other Transaction	Income from Services Rendered	12.80	The Audit Committee has in aggregate approved the limits of Related Party Transactions for FY 2022-23	1.48	2.73	4.21							
20	Pidilite Industries Ltd		Tenax Pidilite India Pvt Ltd		Subsidiary	Any Other Transaction	Income from Services Rendered	55.30	The Audit Committee has in aggregate approved the limits of Related Party Transactions for FY 2022-23	1.20	3.44	3.10							
21	Pidilite Industries Ltd		Hybrid Coatings		Subsidiary	Any Other Transaction	Income from Services Rendered	3.00	The Audit Committee has in aggregate approved the limits of Related Party Transactions for FY 2022-23	0.03	0.09	0.00							
22	Pidilite Industries Ltd		Building Envelope Systems India Ltd		Subsidiary	Any Other Transaction	Income from Services Rendered	11.00	The Audit Committee has in aggregate approved the limits of Related Party Transactions for FY 2022-23	0.03	0.02	0.00							
23	Pidilite Industries Ltd		Pidilite Litokol Pvt Ltd		Subsidiary	Any Other Transaction	Income from Services Rendered	21.50	The Audit Committee has in aggregate approved the limits of Related Party Transactions for FY 2022-23	0.02	0.14	0.48							
24	Pidilite Industries Ltd		ICA Pidilite Pvt Ltd		Subsidiary	Any Other Transaction	Income from Services Rendered	80.00	The Audit Committee has in aggregate approved the limits of Related Party Transactions for FY 2022-23	0.25	0.02	0.00							

25	Pidilite Industries Ltd		Bamco Supply and Services Ltd		Subsidiary	Any Other Transaction	Income from Services Rendered	1.00	The Audit Committee has in aggregate approved the limits of Related Party Transactions for FY 2022-23	0.00	0.00	0.00							
26	Pidilite Industries Ltd		Aapkapainter Solutions Private Limited		Associate	Any Other Transaction	Income from Services Rendered	0.50	The Audit Committee has in aggregate approved the limits of Related Party Transactions for FY 2022-23	0.04	0.00	0.04							
27	Pidilite Industries Ltd		Vinyl Chemicals (India) Ltd		Significant Influence	Purchase of Goods or services		985.00	The Audit Committee has in aggregate approved the limits of Related Party Transactions for FY 2022-23	345.49	136.92	17.35							
28	Pidilite Industries Ltd		Nina Percept Private Limited		Subsidiary	Purchase of Goods or services		70.00	The Audit Committee has in aggregate approved the limits of Related Party Transactions for FY 2022-23	-	0.45	-							
29	Pidilite Industries Ltd		ICA Pidilite Pvt Ltd		Subsidiary	Purchase of Goods or services		80.00	The Audit Committee has in aggregate approved the limits of Related Party Transactions for FY 2022-23	45.33	7.14	11.29							
30	Pidilite Industries Ltd		Hybrid Coatings		Subsidiary	Purchase of Goods or services		3.00	The Audit Committee has in aggregate approved the limits of Related Party Transactions for FY 2022-23	2.29	0.11	0.54							

31	Pidilite Industries Ltd		Tenax Pidilite India Pvt Ltd		Subsidiary	Purchase of Goods or services		55.30	The Audit Committee has in aggregate approved the limits of Related Party Transactions for FY 2022-23	18.74	12.78	3.81								
32	Pidilite Industries Ltd		Building Envelope Systems India Ltd		Subsidiary	Purchase of Goods or services		11.00	The Audit Committee has in aggregate approved the limits of Related Party Transactions for FY 2022-23	6.20	1.06	0.56								
33	Pidilite Industries Ltd		Pidilite Litokol Pvt Ltd		Subsidiary	Purchase of Goods or services		21.50	The Audit Committee has in aggregate approved the limits of Related Party Transactions for FY 2022-23	3.49	0.00	1.35								
34	Pidilite Industries Ltd		Pidilite Grupo Puma Manufacturing Ltd		Subsidiary	Investment in Share Capital		12.80	Approval from Audit Committee for equity investment in subsidiary is not applicable	13.04	0.00	0.00				Investment	0.00%	NA	Secured	For business requirement
35	Pidilite Industries Ltd		Nina Percept Private Limited		Subsidiary	Purchase of Fixed Assets		70.00	The Audit Committee has in aggregate approved the limits of Related Party Transactions for FY 2022-23	1.25	0.00	0.37								
36	Pidilite Industries Ltd		ICA Pidilite Pvt Ltd		Subsidiary	Any Other Transaction	Rent Paid	80.00	The Audit Committee has in aggregate approved the limits of Related Party Transactions for FY 2022-23	0.07	0.00	0.23								

37	Pidlite Industries Ltd		Smt. Mala Parekh		Wife of Executive Chairman	Any Other Transaction	Rent Paid	1.00	The Audit Committee has in aggregate approved the limits of Related Party Transactions for FY 2022-23	0.42	0.00	0.00							
38	Pidlite Industries Ltd		Parekh Marketing Ltd		Significant Influence	Any Other Transaction	Rent Paid	125.00	The Audit Committee has in aggregate approved the limits of Related Party Transactions for FY 2022-23	0.07	0.00	0.00							
39	Pidlite Industries Ltd		Pargro Investment Pvt.Ltd.		Significant Influence	Any Other Transaction	Rent Received	0.10	The Audit Committee has in aggregate approved the limits of Related Party Transactions for FY 2022-23	0.04	0.00	0.01							
40	Pidlite Industries Ltd		Tenax India Stone Products Pvt. Ltd.		Subsidiary	Any Other Transaction	Rent Received	55.30	The Audit Committee has in aggregate approved the limits of Related Party Transactions for FY 2022-23	0.47	0.00	0.00							
41	Pidlite Industries Ltd		Pidlite Grupo Puma Manufacturing Ltd		Subsidiary	Any Other Transaction	Rent Received	12.80	The Audit Committee has in aggregate approved the limits of Related Party Transactions for FY 2022-23	0.31	0.00	0.00							
42	Pidlite Industries Ltd		Nina Percept Private Limited		Subsidiary	Any Other Transaction	Availment of service	70.00	The Audit Committee has in aggregate approved the limits of Related Party Transactions for FY 2022-23	0.16	0.00	0.00							

43	Pidilite Industries Ltd		Dr. Fixit Institute of Structural Protection Rehabilitation		Subsidiary	Any Other Transaction	Availment of service	1.00	The Audit Committee has in aggregate approved the limits of Related Party Transactions for FY 2022-23	0.44	0.00	0.39							
44	Pidilite Industries Ltd		Shri M.B.Parekh		Executive Chairman	Any Other Transaction	Remuneration / Commission to Directors	0.00	Audit Committee approval not required	2.25	0.00	0.00							
45	Pidilite Industries Ltd		Shri Bharat Puri		Managing Director	Any Other Transaction	Remuneration / Commission to Directors	0.00	Audit Committee approval not required	15.96	0.00	0.00							
46	Pidilite Industries Ltd		Shri A.B.Parekh		Whole Time Director	Any Other Transaction	Remuneration / Commission to Directors	0.00	Audit Committee approval not required	0.75	0.00	0.00							
47	Pidilite Industries Ltd		Shri A.N.Parekh		Whole Time Director	Any Other Transaction	Remuneration / Commission to Directors	0.00	Audit Committee approval not required	6.72	0.00	0.00							
48	Pidilite Industries Ltd		Shri Sudhanshu Vats		Deputy Managing Director	Any Other Transaction	Remuneration / Commission to Directors	0.00	Audit Committee approval not required	4.84	0.00	0.00							
49	Pidilite Industries Ltd		Shri Joseph Varghese		Entity in which Director is associated	Any Other Transaction	Remuneration / Commission to Directors	0.00	Audit Committee approval not required	1.09	0.00	0.00							
50	Pidilite Industries Ltd		Shri Sandeep Batra		Entity in which Director is associated	Any Other Transaction	Remuneration / Commission to Directors	0.00	Audit Committee approval not required	2.06	0.00	0.00							
51	Pidilite Industries Ltd		Bansi Mehta & Co.		Entity in which Director is associated	Any Other Transaction	Availment of service	0.20	The Audit Committee has in aggregate approved the limits of Related Party Transactions for FY 2022-23	0.02	0.00	0.09							
52	Pidilite Industries Ltd		Ogilvy & Mather Pvt Ltd		Entity in which Director is associated	Any Other Transaction	Availment of service	25.00	The Audit Committee has in aggregate approved the limits of Related Party Transactions for FY 2022-23	12.33	0.00	-1.78							

53	Pidilite Industries Ltd		Centum Learning Limited		Entity in which Director is associated	Any Other Transaction	Availment of service	0.25	The Audit Committee has in aggregate approved the limits of Related Party Transactions for FY 2022-23	0.00	0.00	0.00							
54	Pidilite Industries Ltd		Finemake Technologies Pvt Ltd		Associate	Any Other Transaction	Availment of service	1.00	The Audit Committee has in aggregate approved the limits of Related Party Transactions for FY 2022-23	0.07	0.00	0.00							
55	Pidilite Industries Ltd		Nina Percept Private Limited			Sale of Fixed Asset		70.00	The Audit Committee has in aggregate approved the limits of Related Party Transactions for FY 2022-23	0.06	0.00	0.00							
56	Bamco Supply and Services Ltd.		Pidilite Innvovation Centre Pte Ltd		Both are subsidiaries of the Listed entity	Sales of goods and services		2.00	The Audit Committee has in aggregate approved the limits of Related Party Transactions for FY 2022-23	0.17	0.14	0.00							
57	Pidilite Industries Egypt		Pidilite Trading (Egypt) LLC		Both are subsidiaries of the Listed entity	Sales of goods and services		5.00	The Audit Committee has in aggregate approved the limits of Related Party Transactions for FY 2022-23	1.87	7.37	5.46							
58	Pidilite MEA Chemicals LLC		Pidilite East Africa Limited		Both are subsidiaries of the Listed entity	Sales of goods and services		2.00	The Audit Committee has in aggregate approved the limits of Related Party Transactions for FY 2022-23	0.20	0.40	0.19							

59	Pidilite Lanka Private Limited		Pidilite MEA Chemicals LLC		Both are subsidiaries of the Listed entity	Sales of goods and services		2.00	The Audit Committee has in aggregate approved the limits of Related Party Transactions for FY 2022-23	0.00	0.20	0.00							
60	Pidilite Lanka Private Limited		Pidilite East Africa Limited		Both are subsidiaries of the Listed entity	Sales of goods and services		0.54	The Audit Committee has in aggregate approved the limits of Related Party Transactions for FY 2022-23	0.00	0.05	0.00							
61	Pidilite Bamco Ltd		Bamco Supply and Services Ltd.		Both are subsidiaries of the Listed entity	Any Other Transaction	Income from Services Rendered	3.00	The Audit Committee has in aggregate approved the limits of Related Party Transactions for FY 2022-23	0.73	0.69	1.43							
62	Pidilite Industries Ltd		Aapkapainter Solutions Private Limited		Associate	Any Other Transaction	Loan Given	8.00		2.00	0.00	2.00			Loan	9%	24 months	Secured	Business
63	Pidilite Industries Ltd		Nina Percept Private Limited		Subsidiary	Any Other Transaction	Corporate Guarantee	135.00		90.00	0.00	0.00							

Notes:

1. The Audit Committee has in aggregate approved the limits of Related Party Transactions for FY 2022-23
2. Income from Services Rendered and Purchase of Goods or Services includes reimbursement of expenses
3. Approval from Audit Committee for equity investment in subsidiary is not applicable
4. Approval from Audit Committee is not required for transaction(s) between holding company and wholly owned subsidiary or transaction(s) between 2 wholly owned subsidiaries, hence those transactions are not covered.