



29th February, 2024

The Secretary
BSE Ltd.
Corporate Relationship Dept.,
14th floor, P. J. Tower,
Dalal Street, Fort
Mumbai - 400 001
Stock Code – 500331

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051
Stock Code - PIDILITIND

Dear Sir,

Sub: Press release

Please find attached the press release dated 29th February, 2024.

Thanking You,

Yours faithfully,
For Pidilite Industries Limited

Manisha Shetty
Company Secretary

Regd. Office
Regent Chambers, 7th Floor
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Mumbai 400 021

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Press Release

For immediate release

February 29th, 2024

Pidilite Appoints Sudhanshu Vats as Managing Director Designate. Kavinder Singh to Join the Board as Joint Managing Director Designate

Mumbai, February 29, 2024: The Board of Directors of Pidilite Industries Limited today approved the appointment of Mr. Sudhanshu Vats as Managing Director Designate. The Board also approved the appointment of Mr. Kavinder Singh as Executive Director and Joint Managing Director Designate.

They will take charge as Managing Director and Joint Managing Director, from April 2025, after the completion of term of the current Managing Director, Mr. Bharat Puri.

Commenting on the announcement, **Mr. M. B. Parekh, Executive Chairman of Pidilite Industries**, said “The appointments of Sudhanshu and Kavinder will reflect the next phase of the Pidilite leadership journey. I look forward to working with the two of them in building the Pidilite of the future”.

Mr. Sudhanshu Vats is the current Deputy Managing Director of Pidilite Industries. Prior to Pidilite Industries, he was the CEO and Managing Director at EPL Ltd (formerly known as Essel Propack Ltd). He also led Viacom 18 Media Private Limited for 8 years as their Group CEO & Managing Director. He started his career with Hindustan Lever Limited as Management Trainee in 1991 and spent about twenty years in various sales, marketing and general management leadership roles.

Mr. Kavinder Singh is currently the Managing Director and CEO of Mahindra Holidays and Resorts India Ltd (MHRIL). During his tenure, MHRIL grew to become a billion dollar market capitalisation company from approximately USD 200 million. His experience in the consumer goods sector includes various stints at Asian Paints, ITC Ltd, and Pidilite Industries.

About Pidilite Industries:

Pidilite Industries Limited is a leading manufacturer of adhesives and sealants, construction chemicals, craftsmen products, DIY (Do-It-Yourself) products and polymer emulsions in India. Our products range also includes paint chemicals, automotive chemicals, art materials and stationery, fabric care, maintenance chemicals, industrial adhesives, industrial resins and organic pigments & preparations. Most of the products have been developed through strong in-house R&D. Our brand name Fevicol has become synonymous with adhesives to millions in India and is ranked amongst the most trusted brands in the country. Some of our other major brands are M-Seal, Fevikwik, Fevistik, Roff, Dr. Fixit, Araldite and Fevicryl.

