



14th August, 2024

The Secretary
BSE Ltd.
Corporate Relationship Dept.,
14th floor, P. J. Tower,
Dalal Street, Fort
Mumbai - 400 001
Stock Code – 500331

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051
Stock Code - PIDILITIND

Dear Sir,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

In furtherance to our earlier letter dated 13th June, 2024 and in terms of RBI approval, M/s. Bhimad Commercial Co. Pvt. Ltd. (Bhimad), a wholly owned subsidiary of the Company has completed the formalities for acquisition of M/s. Pargro Investments Pvt. Ltd. (Pargro). Accordingly, Pargro is now wholly owned subsidiary of Bhimad.

The aforesaid transaction is a related party transaction and at arms' length.

This is not a material transaction and it does not have any impact on the management or control of the Company.

The details as required pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are enclosed as Annexure I.

Thanking You,

Yours faithfully,
For Pidilite Industries Limited

Manisha Shetty
Company Secretary

Regd. Office
Regent Chambers, 7th Floor
Jamnalal Bajaj Marg
208 Nariman Point
Mumbai 400 021

Pidilite Industries Limited
Corporate Office
Ramkrishna Mandir Road
Andheri - E, Mumbai 400059, India
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F +91 22 2830 4482
www.pidilite.com
CIN:L24100MH1969PLC014336



Annexure I

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover	Name: Pargro Investments Pvt. Ltd. (Pargro) Turnover: Rs. 1.16 crores as on 31 st March, 2024
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Yes. Nature of interest by Promoter/ Promoter Group: 100% shareholding in Pargro The said transaction is at arm’s length.
c)	Industry to which the entity being acquired belongs	Non-Banking Financial Company
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Vide letter dated 8 th November, 2023, it was informed that M/s. Pidilite Industries Ltd. (“the Company”), intends to set up a Lending Business (“New Business”). The New Business would provide credit to its domain ecosystem to support their business growth. This credit will be provided primarily in the form of small value retail loans. To facilitate the above seamlessly, the Company identified an existing NBFC company i.e. Pargro belonging to the Company’s Promoter Group.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Approval received from Reserve Bank of India vide its letter dated 6 th June, 2024, which was duly intimated vide our letter dated 13 th June, 2024.
f)	Indicative time period for completion of the acquisition	On 13 th August, 2024
g)	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash
h)	Cost of acquisition and/or the price at which the shares are acquired	Rs. 9.90 crores
i)	Percentage of shareholding / control acquired and / or number of shares acquired	100%

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j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Pargro is NBFC belonging to the Company's Promoter Group. Date of Incorporation: 11/09/2000, India Turnover: As on 31 st March, 2024: Rs. 1.16 crores As on 31 st March, 2023: Rs. 0.23 crores As on 31 st March, 2022: Rs. 1.48 crores
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